



NIFTY HITS

18500!

WHAT'S NEXT?



ECONOMIC GROWTH

ONE OF THE PRIMARY DRIVERS OF INDIA'S EQUITY MARKET IS ECONOMIC GROWTH. INDIA IS CURRENTLY THE WORLD'S THIRD-LARGEST ECONOMY IN TERMS OF PURCHASING POWER PARITY, AND IT IS EXPECTED TO CONTINUE TO GROW AT A RAPID PACE IN THE COMING YEARS. THE GOVERNMENT HAS SET A TARGET OF MAKING INDIA A \$5 TRILLION ECONOMY BY 2025, AND THIS IS EXPECTED TO DRIVE GROWTH IN A NUMBER OF SECTORS, INCLUDING INFRASTRUCTURE, MANUFACTURING, AND SERVICES.

INFLATION AND INTEREST RATES

ANOTHER IMPORTANT FACTOR TO CONSIDER WHEN LOOKING AT INDIA'S EQUITY MARKET IS INFLATION AND INTEREST RATES. THE RESERVE BANK OF INDIA (RBI) HAS BEEN KEEPING A CLOSE EYE ON INFLATION, AND IF IT STARTS TO RISE, IT MAY CHOOSE TO RAISE INTEREST RATES, WHICH COULD HAVE A NEGATIVE IMPACT ON THE MARKET. HOWEVER, IF INFLATION REMAINS IN CHECK, THE RBI IS LIKELY TO KEEP INTEREST RATES LOW, WHICH COULD PROVIDE A TAILWIND FOR THE MARKET.

POSITIVE - NOTE FOR 2023

- **MONTHLY GST REVENUES HAVE EXCEEDED ₹ 1.8 TRILLION FOR EIGHT STRAIGHT MONTHS, A STATISTIC THE CENTRAL GOVERNMENT HAS BEEN PLAYING UP.**
- **INDIA'S GDP COULD MORE THAN DOUBLE FROM \$3.5 TRILLION TODAY TO SURPASS \$7.5 TRILLION BY 2031. (FORECAST BY MORGAN STANLEY)**

POSITIVE - NOTE FOR 2023

- **INDIA CLOCKING A GDP GROWTH OF **7.2** PERCENT IN FY23.**
- **INDIA IS ALREADY THE FASTEST-GROWING ECONOMY IN THE WORLD, HAVING CLOCKED **5.5%** AVERAGE GROSS DOMESTIC PRODUCT GROWTH OVER THE PAST DECADE.**

POSITIVE - NOTE FOR 2023

- TO THE POSITIVE PERFORMANCE OF THE INDIAN EQUITY MARKETS IS THE GOVERNMENT'S PRO-BUSINESS POLICIES.
- THE GOVERNMENT HAS MADE A NUMBER OF CHANGES IN RECENT YEARS TO MAKE IT **EASIER** FOR COMPANIES TO DO BUSINESS IN INDIA AND HAS ALSO MADE SIGNIFICANT INVESTMENTS IN INFRASTRUCTURE AND OTHER PROJECTS TO PROMOTE **ECONOMIC GROWTH**.

RECESSION PROBABILITIES WORLDWIDE 2023

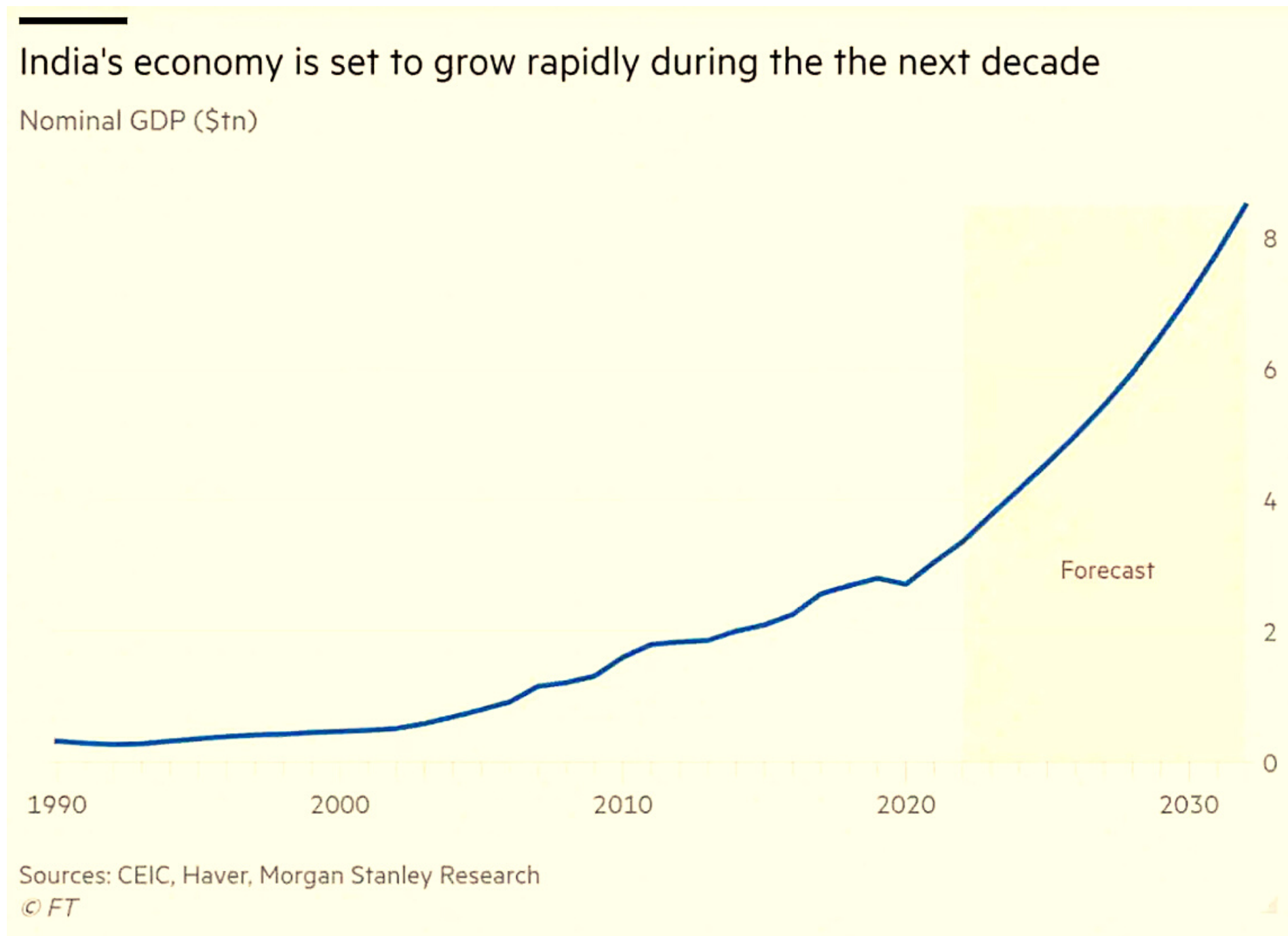


SOURCE- BLOOMBERG | APRIL 2023

One of the biggest factors affecting the global economy is recession. Factors that affect, such as geopolitical tensions, rising debt levels, and weak consumer demand, are also contributing to the risk of a recession. The probability of a recession in the US has increased significantly in recent times. The country is facing several economic challenges, including a decline in consumer spending and a slowdown in manufacturing activity.

There is a **zero** probability that **India will experience a recession over the next few years.**

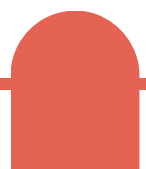
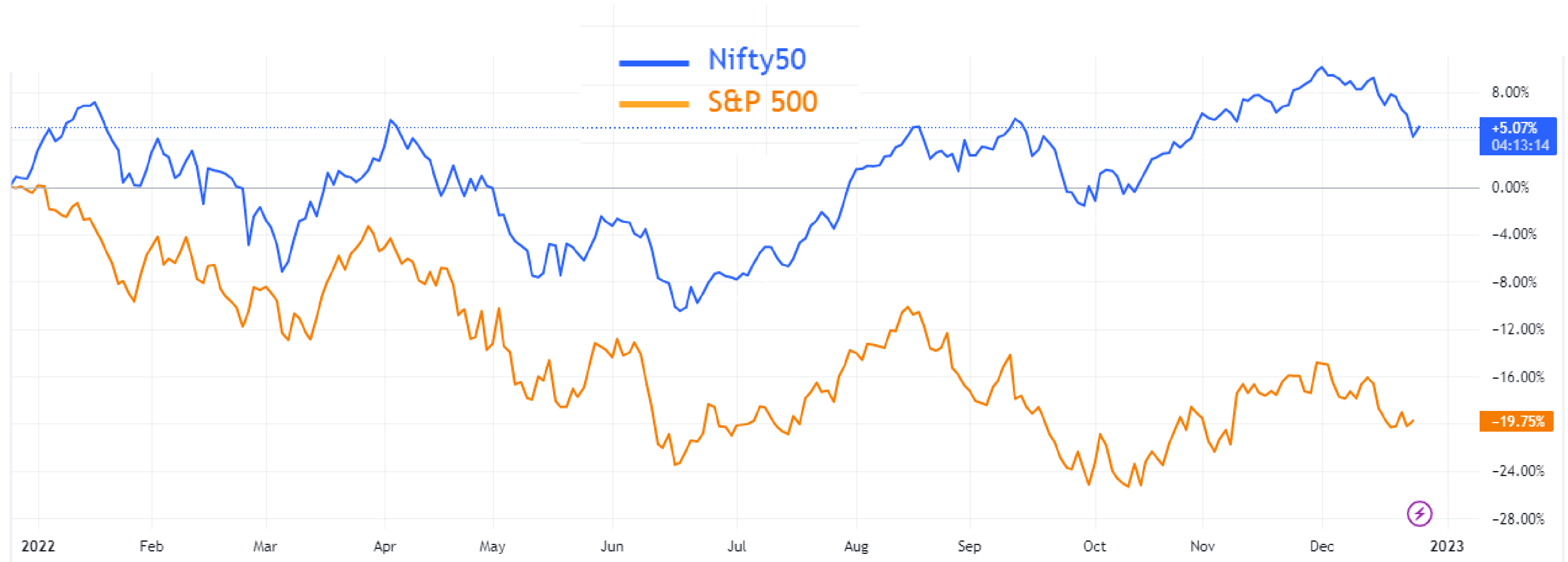
INDIA'S IMPENDING ECONOMIC BOOM



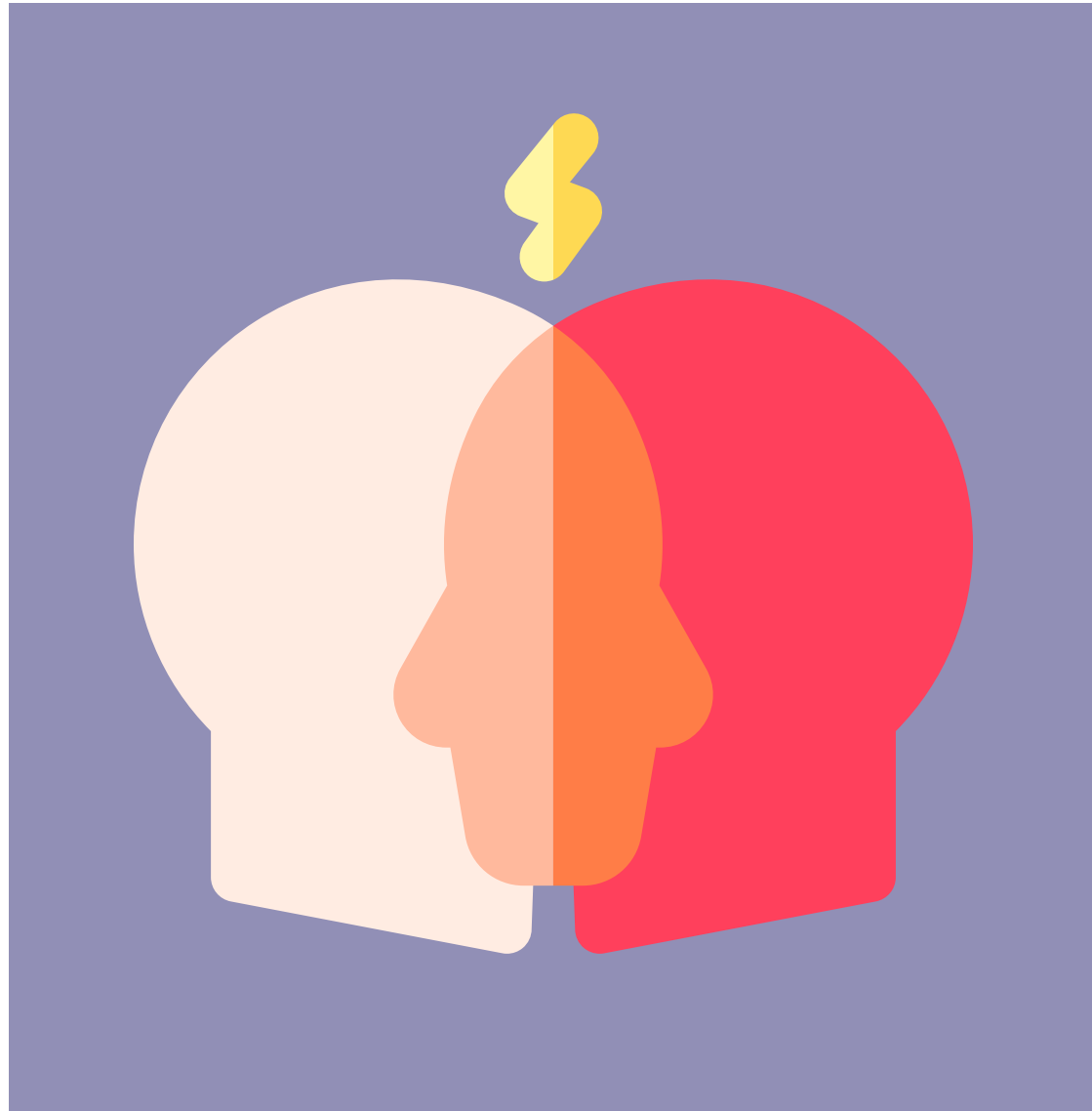
India is on track to become the world's **third largest economy by 2027**, surpassing Japan and Germany, and have the third largest stock market by 2030, thanks to global trends and key investments the country has made in technology and energy.

"To contextualise how important this development would be for global investors, the experience of China provides a useful template. India's GDP today is where China's was in 2007 — a 15-year gap," it said.

2022 OVERVIEW - NIFTY 50 INDEX UP ABOVE 5%, COMPARED TO AN 20% SLUMP IN S&P500



"END IN SIGHT FOR RUSSIAN-UKRAINE CONFLICT: WHAT IT MEANS FOR EQUITY INVESTORS"



AS YOU MAY BE AWARE, THE CONFLICT BETWEEN RUSSIA AND UKRAINE HAS BEEN ONGOING FOR SOME TIME NOW, WITH NO CLEAR RESOLUTION IN SIGHT. HOWEVER, THERE ARE CERTAIN SIGNALS THAT MAY INDICATE AN EARLY END TO THIS CONFLICT, WHICH COULD HAVE A SIGNIFICANT IMPACT ON EQUITIES IN THE MEDIUM TERM.



INVESTMENT & ITS IMPORTANCE TO GET RRR



**ALLOCATING MONEY TOWARDS
ASSETS**

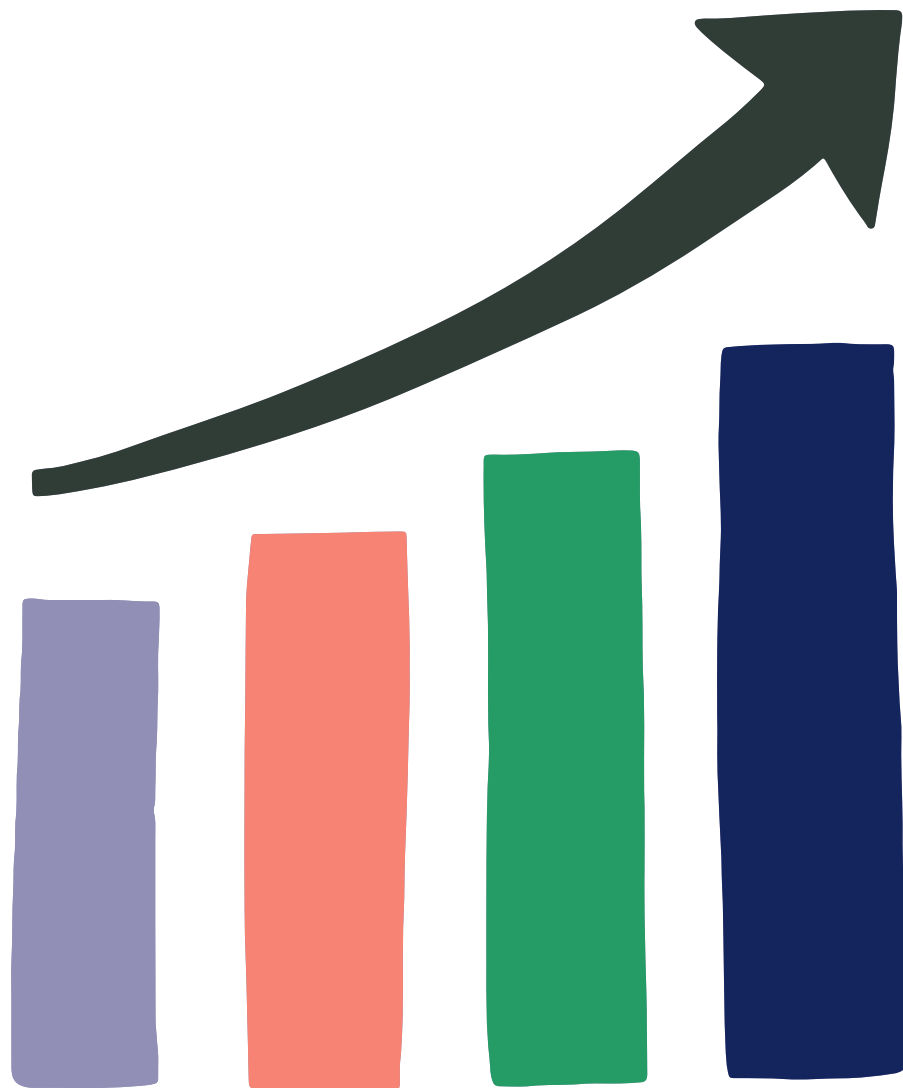


**IN THE HOPE OF MAKING YOUR
FUTURE BETTER**

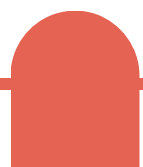


**TO EARN INFLATION - BEATING
RETURNS**

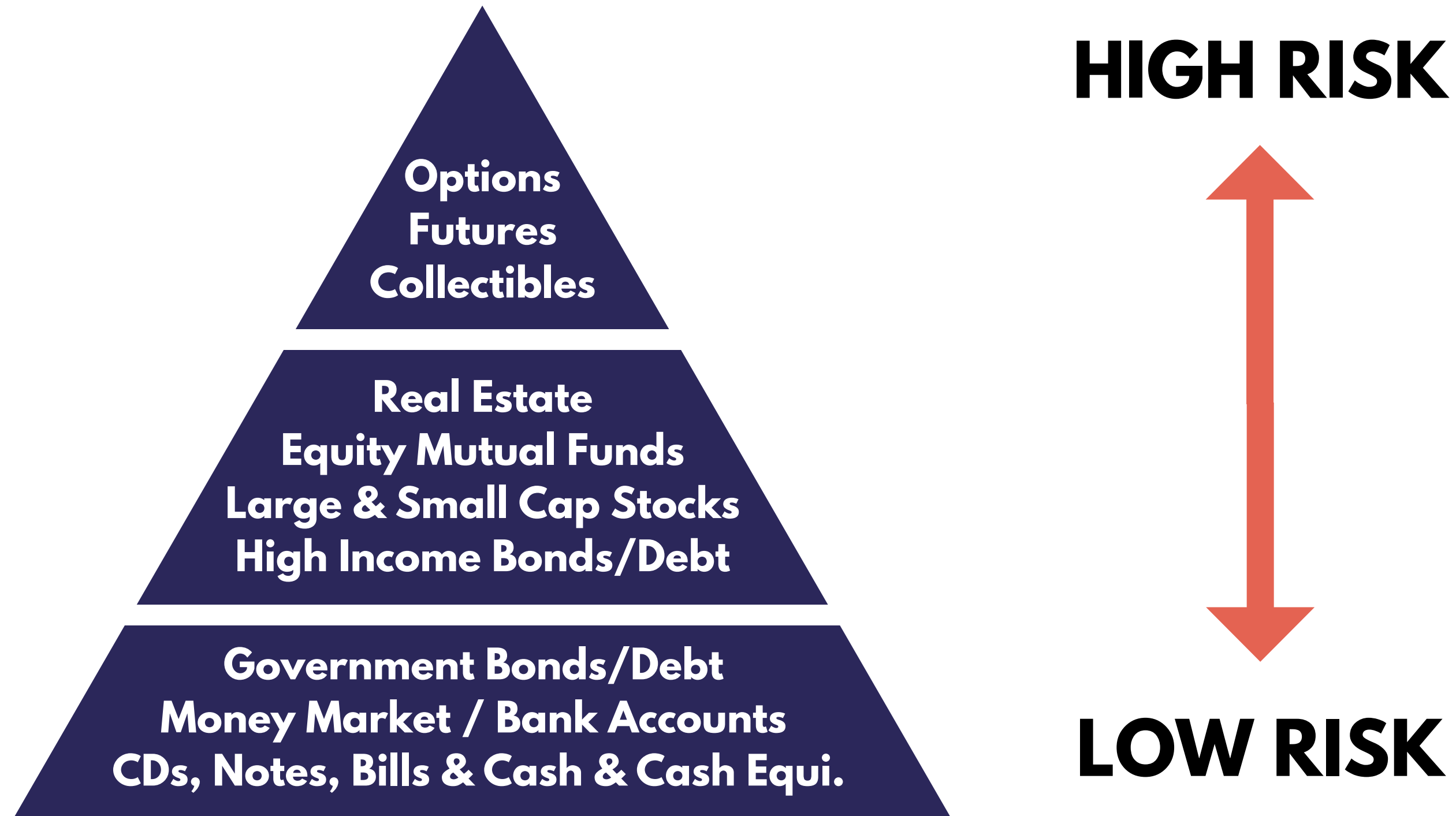
COMMON INVESTMENT OPPORTUNITIES IN INDIA



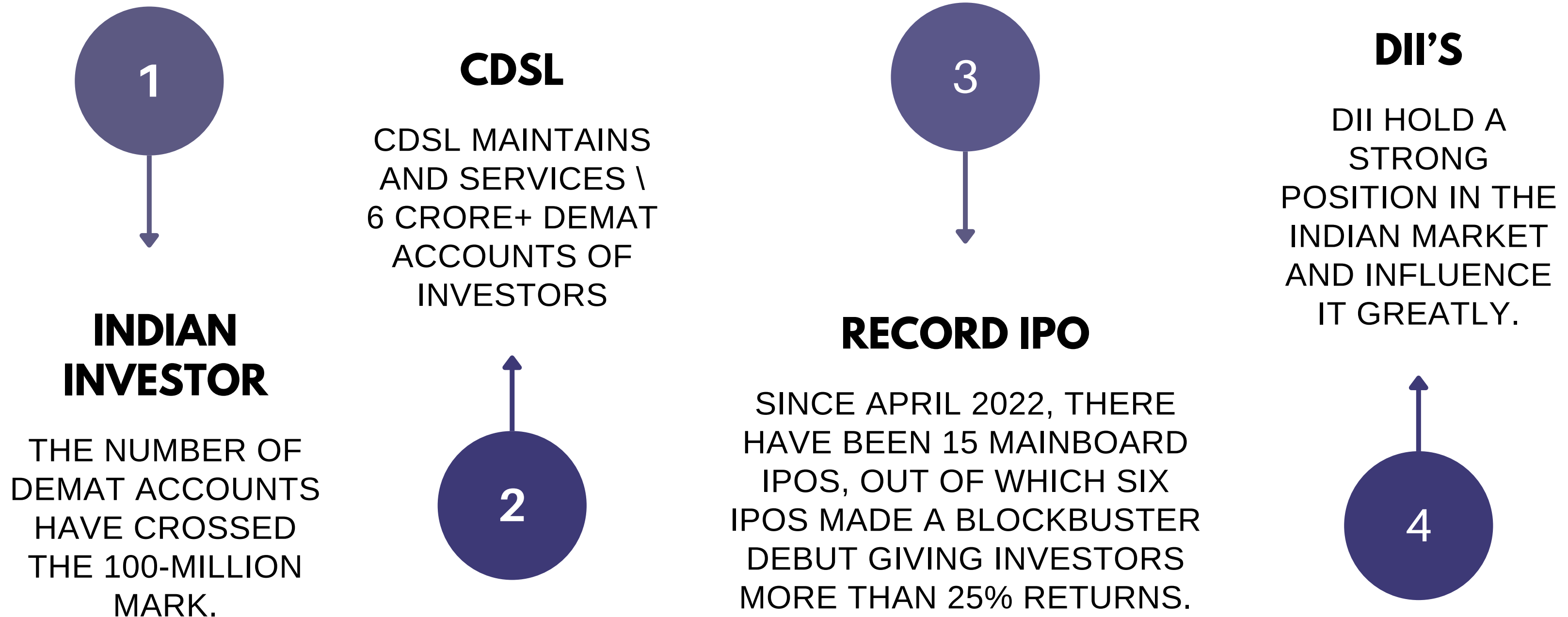
- **Stocks & Equities**
- **Gold & Govt. Scheme**
- **Bonds & Debentures**
- **Real Estates**
- **Fixed Deposit**
- **Mutual Funds**



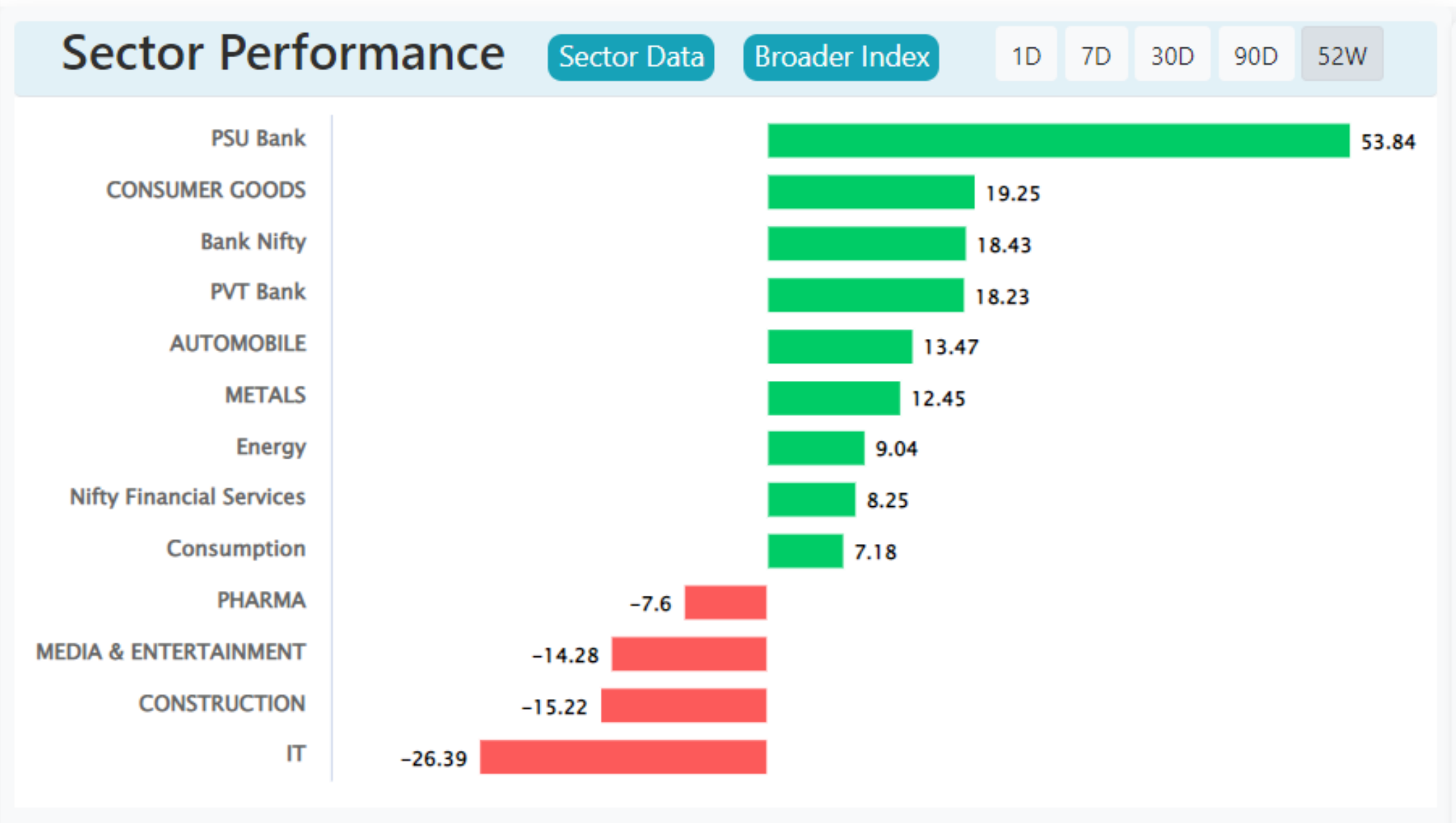
INVESTMENT & RISK INVOLVE



AMIDST THE MARKET DISRUPTION & UNCERTAINTY

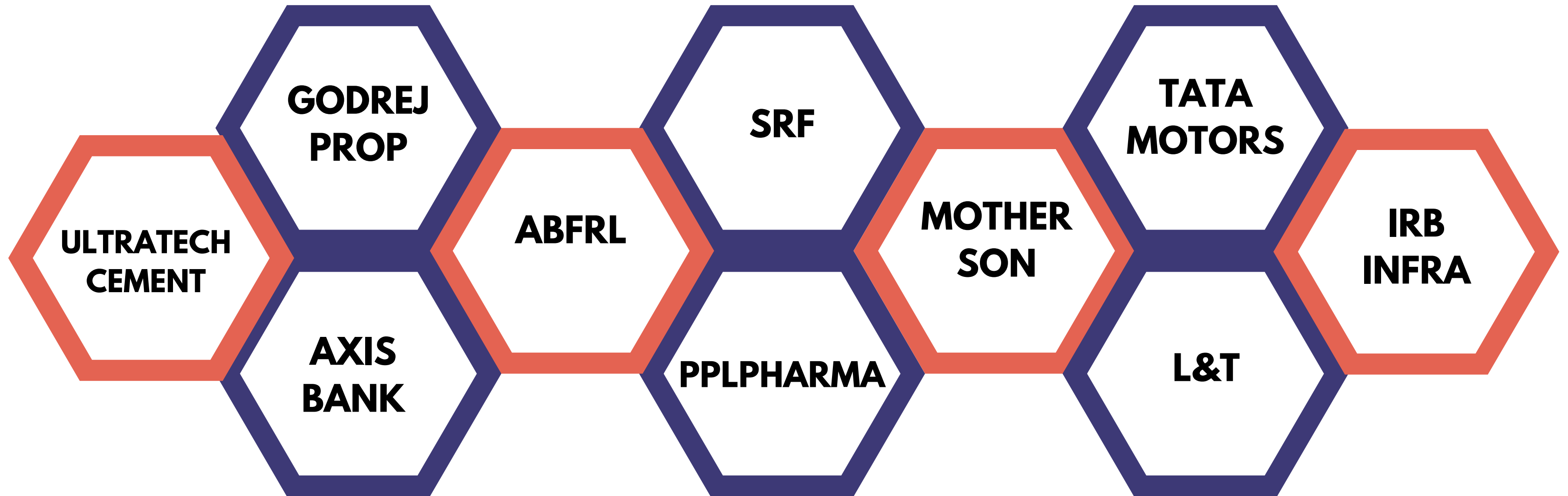


BOTH LARGE AND SMALL PSU BANKS PUT UP A HEALTHY PERFORMANCE



**MOST OF THE
SECTORS WERE IN
POSITIVE EXCEPT FOR
IT, CONSTRUCTION
MEDIA & PHARMA,
PSU'S BANK
OUTPERFORMED**

STOCK COMMANDANTS FOR THE YEAR 2023



STOCK OUTPERFORMED IN LAST 4 MONTHS

GODREJPROP

CALL : ₹ 1,100

CMP : ₹ 1,380 (25%)

ULTRATECH

CALL : ₹ 6,500

CMP : ₹ 7,850 (20%)

AXISBANK

CALL : ₹ 670

CMP : ₹ 927 (38%)

IRB INFRA

CALL : ₹ 18

CMP : ₹ 28 (55%)

SRF

CALL : ₹ 2,225

CMP : ₹ 2,500 (12%)

DLF

CALL : ₹ 340

CMP : ₹ 480 (42%)

MOTHERSON

CALL : ₹ 60

CMP : ₹ 81 (35%)

TATAMOTORS

CALL : ₹ 410

CMP : ₹ 520 (27%)

ABFRL

CALL : ₹ 187

CMP : ₹ 205 (10%)

TARGET : 250

PPLPHARMA

CALL : ₹ 72

CMP : ₹ 82 (14%)

TARGET : 120

Thank You!



SANJIV BHASIN

Director

Mr. Sanjiv Bhasin has been with IIFL Ltd. since May 2015 and is presently the Director of India Infoline Securities Limited. He has over 30 years of experience in almost all domains of Capital Markets which includes: Merchant/Investment Banking/broking/fund management/arbitrage/derivative quantitative funds/research and so on.

