



# Bank Audit Webinar

# Bank Audit in Computerised Environment

Hosted By  
**Gurugram Branch of NIRC of ICAI  
&  
Saharanpur Branch of CIRC of ICAI**

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# Impact of IT on banking

- Concept of manual Balancing Registers is not relevant
- No Posting, No Totaling errors
- No problem of extractions
- No problems of internal reconciliation
- Segregation of duties
- Internal Controls are in-built in computer applications
- Easy Modifications

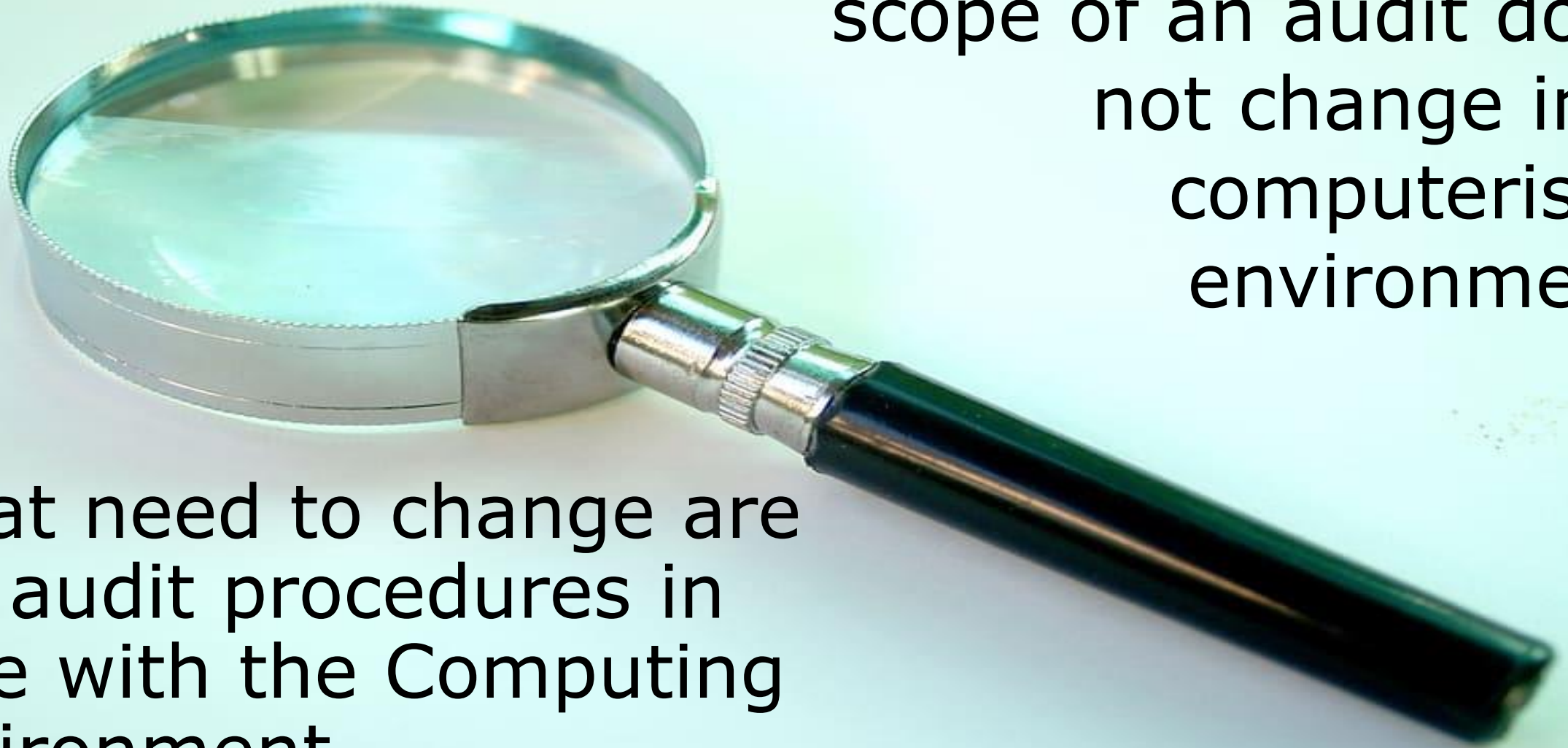
# Risks & Characteristics of Computerised environment

- Lack of transaction trails
- Lack of segregation of functions
- Potential for errors and irregularities
- Potential for increased management supervision

Ticks to Clicks

The overall objective and scope of an audit does not change in a computerised environment.

What need to change are the audit procedures in tune with the Computing environment





# The way forward

## Finacle

Bank of Baroda  
Vijaya Bank  
Dena Bank  
Bank of India  
Punjab National Bank  
Oriental Bank of Commerce  
United Bank Of India  
Punjab and Sind Bank  
UCO Bank  
Union Bank of India  
Andhra Bank  
Corporation bank

## TCS Bancs

Allahabad Bank  
Indian Bank  
Bank of Maharashtra  
Central Bank of India  
State Bank of India  
group

## Flexicube

Canara Bank  
Syndicate Bank

# Basic Concepts of Finacle

- **SOL ID-Service OutLet ID**
- **SET ID**
- **TRAN ID and DATE**
- **General Ledger Concepts**    GL -> GL Subhead -> Account
- **Transactions Events**
  - Entered by      Posted by    Verified by    Deleted by    Modified by
- **Limit Node** Used to group accounts

# Gateway To Finacle

Finacle User

And Your Favorites!

**MAIN MENU**

**SUB MENU**

**MENU  
OPTION**

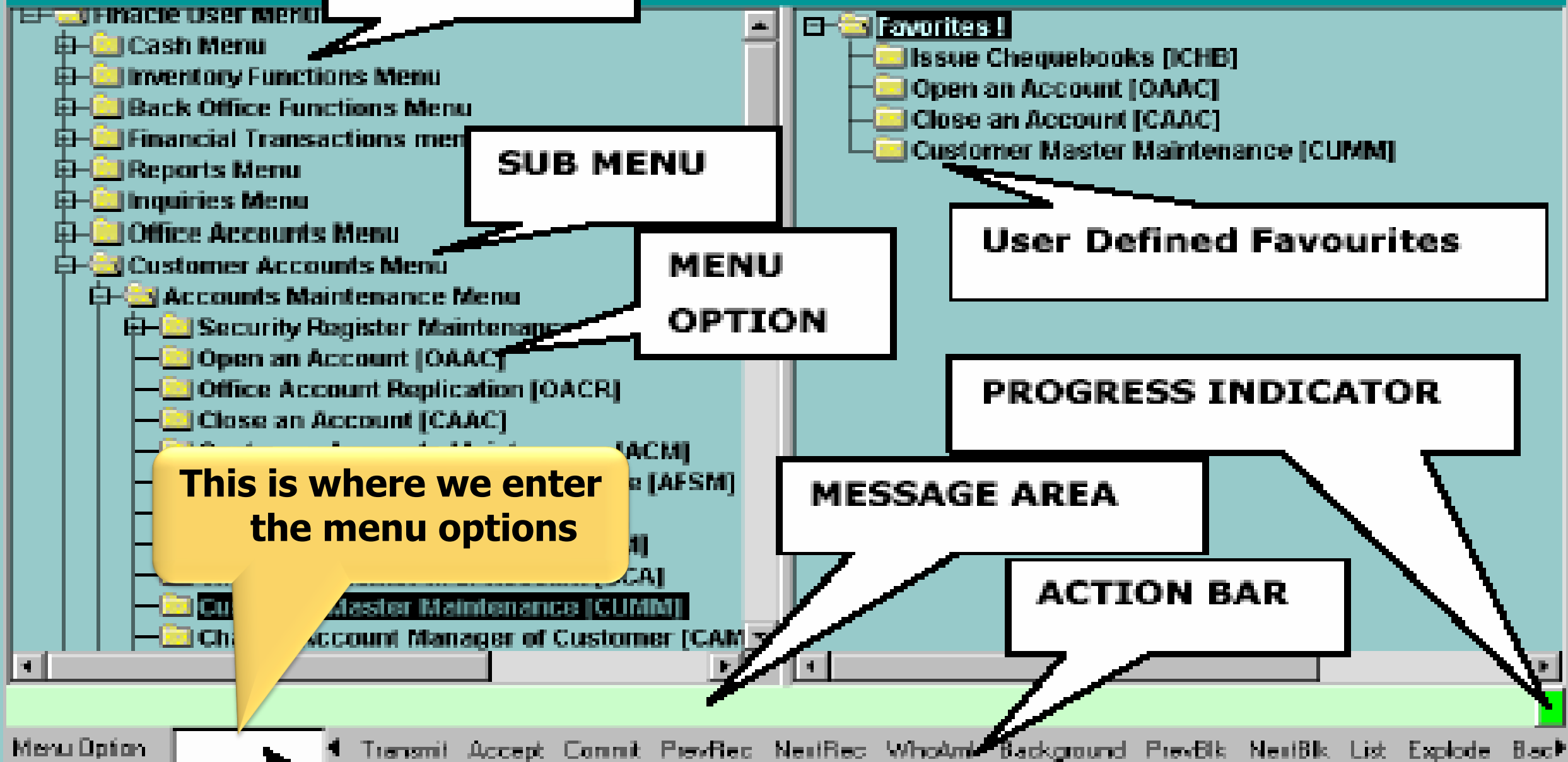
**User Defined Favourites**

**PROGRESS INDICATOR**

**MESSAGE AREA**

**ACTION BAR**

**This is where we enter  
the menu options**





# Some important Function Keys used in Finacle

<b>F1</b>	<b>Field Level Help</b>
<b>F2</b>	<b>List</b>
<b>F3/Esc</b>	<b>Quit/Back</b>
<b>F4</b>	<b>Accept</b>
<b>CTRL+D</b>	<b>Page Down</b>
<b>CTRL+U</b>	<b>Page UP</b>
<b>CTRL+E</b>	<b>Explode/Drilldown</b>
<b>Shift+F4</b>	<b>Select from list</b>

# Some important menu options used in Finacle

- + Cheque Inquiry and Reports
- + Clearing Inquiry and Reports
- + CRV
- + Customer Accounts Inquiry
- + Customer Accounts Reports
- + Deposits Inquiry and Reports
- + Documentary Credit Inquiry and Reports
- + Export/Import Bills Inquiry and Reports
- + Foreign Bills Inquiry and Reports
- + FOREX Reports
- + Guarantee Inquiry and Reports
- + Inland Bills Inquiry and Reports
- + Interest Table Inquiry
- + Inventory Inquiry and Reports
- + Loan Inquiry and Reports
- + Loan Limit Inquiry and Reports
- + Loan Security Inquiry and Reports
- + Office Account Inquiry and Reports

**ACI- Account Inquiry**

# ACI- Account Inquiry

Customer Accounts Inquiry  
Scheme Details

Some important Menu options used in Finacle

You could see different details of accounts like Loan period details etc

Function			
A/c. ID			
Cust. ID			
Employee ID			
Scheme Code			
GL Sub Head			
Cust. Const	Amt. For Clg.	0.00	
Cust. Status	Cust. New?		
Credit File No.		Debt Acknowledgement Date	
Review Level	REGIONAL O	Loan Amount	15,98,000.00
Review Authority	REGIONAL H	Loan Period (M/D)	84 /
Hold In Oper A/c. For Amount Due?	Y	Dr. Int. To	L LOAN A/c
Repayment Method	E	Priority Loan?	Y
Repayment CCY Rate Code	TTS	Pay Off Flag	N
Ack Of Debt-period Start	L	Charge Off Flag	
Option Code	E	REPAYMENT SHDL DETAILS	

## Some important Menu options used in Finacle

An option can be selected with **Shift + F4** eg "E"

With **F2** at any field  
Whole list of options is displayed

Function A/c. ID		Code	Description
Cust. ID		A	RELATED PARTY DETAILS
Employee ID		S	SCHEME DETAILS
Scheme Code		O	GENERAL ACCOUNT DETAILS
GL Sub Head		R	NON RES CUSTOMER DETAILS
Cust. Const		P	PURGE DETAILS
Cust.		V	MIS CODES
		H	LIMIT HISTORY INQUIRY
		U	A.T.O. INQUIRY
Cred		G	ACCOUNT LEDGER INQUIRY
Revi	REGIONAL	B	SHADOW BALANCE INQUIRY
Review Authority	REGIONAL	D	AUDIT INQUIRY
Hold In Oper A/c. For Amount D	Y	E	REPAYMENT SHDL DETAILS
Repayment Method	UPTO EFF	J	DISBURSEMENT SHDL DETAILS
Repayment CCY Rate Code	TTS	L	MESSAGE MAINTENANCE
Ack Of Debt-period Start	L	6	DEPENDENT ACCOUNTS LIST
Option Code		9	SWIFT STATEMENT DETAILS

# Customer Accounts Inquiry

## Maintenance of Repayment Schedule

GL Subhead Code

Scheme Co

Cust. ID

CCY

A/c. ID

Sanction Limit

Schedule No. 01

Rephasement Date 14-03-2008

Rephasement?

N

ag?

N

Remarks

**You could check details like  
rephasement  
Due date of First instalment**

Collect Up front Instal.?

No. of Instal.

0

Amount

0.00

Flow id	Flow Nos	Flow Start Date	Flow Freq	Flow Amount	Int Dmd Date	Int Freq	Del
EIDEM	84	01-04-200	M	27,784	31-03-200	M	

Menu Option

aci

Transmit

ScreenLock

Accept

Commit

PrevRec

NextRec

WhoAml

Background

PrevBlk

NextBlk

List

Expodel

# LFAR

- **Cash In Hand**
  - **ACLI- Account Ledger Inquiry**
  - **CSHBR-Cash Balance report**
  - **MISREP**

Some of these Menu options are Bank specific, has to be cross checked with the Bank

# LFAR

- Outstanding in Sundry, Suspense, BP etc.
  - MSGOIRP/ MSOIRP -Outstanding Item Report
  - MISREP- MIS Report
  - IOT-Inquire on Transactions



# LFAR

- **Isolate high Value transactions**
  - **FTI-Financial Transaction Inquiry**
  - **Debit Transaction in Income Heads**
  - **Deleted Transactions**
  - **Transaction by specific UserID**

# LFAR

- **For Generating Exception Reports**
  - **EXCPRPT- Exception Report**
    - ON/Off a set- A
    - Financial/Non Financial F/N
  - **AFI- Audit File Enquiry- Non Financial Transactions**
  - **TEI-Transaction Exception Inquiry**
  - **ATI-Abnormal Transaction Inquiry**

# LFAR

- **For Customer Selection as per any criteria**
  - **CUS-Customer selection**

# LFAR

- **TDS**
  - **TDSIP-TDS Inquiry and printing**
  - **TDSREP**

Some of these Menu options are Bank specific, has to be cross checked with the Bank

# LFAR-Advances

- **Transaction in a borrower Account**
  - **ACLI- Account Ledger Inquiry**
  - **LTL- Limit Tree Lookup**
  - **LNDI-LIMIT NODE INQUIRY**
  - **ACLHM- Account Limit History Maintenance**

# LFAR-Advances

- **Conduct of Account and credit Turnover in an Account**  
eg in CC, KCC Accounts, Recovery in TL Accounts
  - **ACTI- Account Turnover Inquiry**
  - **ATOR-Account Turnover Report**
  - **CUTI- Customer Turnover Inquiry**

# LFAR-Advances

- **Primary & Collateral Security**
  - **SRM- Security Register maintenance**
  - **SECDET-Security Detail-Inadequate Security**
  - **STKSTMT-Stock Statements received**
  - **INSEXPD- Insurance Expired report**
  - **MISSRM- SRM Report**



# LFAR-Advances

- **Renewals**
  - **LAROR- Loan sanction Limit Report**
- **Lien Marking**
  - **ALM- Account Lien Maintenance**
- **Issue of Balance Confirmation through Finacle**
  - **LNHTIR, INQLADC**
- **TOD Report**
  - **TODRP-TOD Report**

Some of these Menu options are Bank specific, has to be cross checked with the Bank

# LFAR-Advances

- **Non Performing Assets, Irregular accounts**
  - **LAOPI-Loan Overdue Position Inquiry**
  - **FACWR-Facility wise Report**
  - **ACS- Account Selection**
  - **CLAGI**

# LFAR-Advances

- **Non Fund based facility BG Etc.**
  - **GI- Guarantee Inquiry,**
  - **GENR- Guarantee expired not renewed**
  - **GIPNP-Guarantee invoked not paid**
  - **DCQRY- Documentary Credit Query**

# LFAR-Advances

- Devolved Bills under LC, Purchased Bills etc.
  - BI- Bills Inquiry,
  - FBI- Foreign Bills Inquiry

# LFAR

- **Scrutinise the income and expenditure**
  - **INTREP-Interest Report**
  - **INTTI- Interest Rate History Inquiry**
  - **AINTRPT-Account Interest Report**
  - **PREFINT-Preferential Interest**
  - **CUSUM- Customer Summary**
  - **CHGIR-Charges report Overridden-Y**
  - **Interest Rate is 0, Prefint is Negative**

# LFAR

- **Stationery physical verification**
  - **ISRA-Inventory Status Report**

# LFAR

- **Reports about anything and everything**
- **MISREP-MIS Reports**

**eg**

- **BOIREP**
- **BOBMENU**
- **PNBRPT**

**MOPTI- Menu options Inquiry**



## MIS REPORTS

Module Name :

IMPLREP

Report Number :

EXMPTDS

Amount in L/C/T/R :

L

**For List of reports  
use F2**

Function Code

R

Report

Set Id

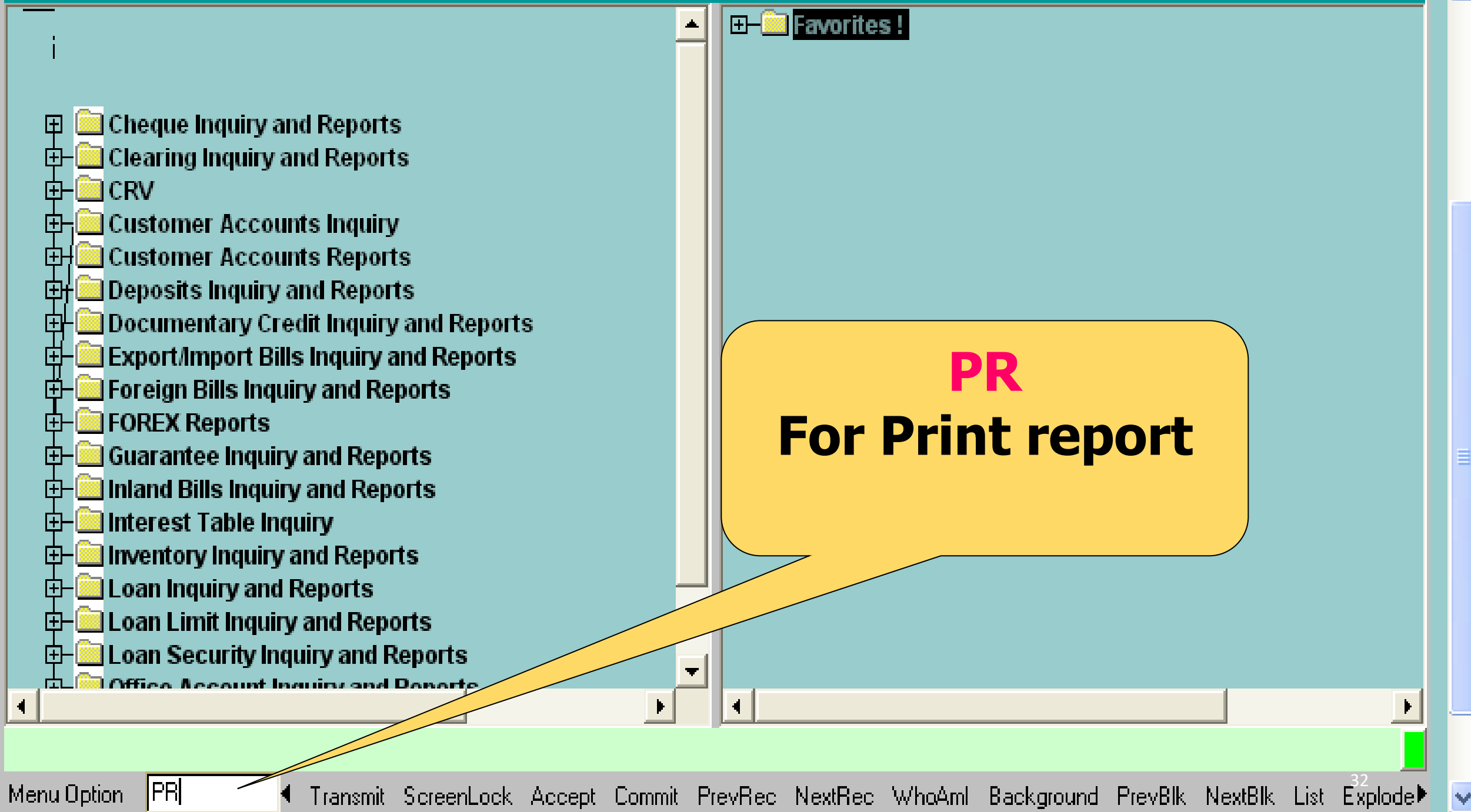
0002

Exempt From Date

01-04-2007

Exempt To Date

31-03-2008



User ID

Options : P - Print    D - Delete    T - Type    N - NetCAST

User ID	Report Name	Date	Stat	Pgs
---------	-------------	------	------	-----

> .	Customers with TDS Exempted	13-03-2008	1	
-----	-----------------------------	------------	---	--

**CTRL + E**  
**CTRL + E**



	Customers with TDS Exempted	13-03-2008	1	
--	-----------------------------	------------	---	--

Printer : LOCAL

Copies :

CMPL-Last Request Completed

FAIL-Last Request Failed

user ID

Report Name

Customers with TDS Exen

Report to

Manager

Print status

No. of pages

1

Report date

13-03-2008 14:13:25

Print File Name :

/appuser04/finuser1/

/TDS0018487.rpt

Printer ID

LOCAL

LOCAL PRINTER

No. of Copies

Delete file on print

**File would be  
available as  
softcopy in  
Finacle reports**

YouTube Channel



# Thank You

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