

# Finvox Analytics

## Service Offerings & Credentials



Experience | Reliability | Results  
It's what you expect...

# About Us



- A Boutique advisory firm offering consulting, compliance, diligence, transaction advisory and valuation services.
- Specializes in business valuation, purchase price allocation and valuation of complex financial instruments (including stock options, different classes of shares, convertible instruments) by applying option pricing models.
- Experienced and intellectual team with years of **experience in business consulting, regulatory compliances, corporate finance and valuation** with reputed financial consulting firms including Big 4.
- Our team consists of Certified Public Accountants, Chartered Financial Analysts, Chartered Accountants and Management Graduates having relevant experience in transaction advisory and valuation advisory domain
- Team has executed **1000+** valuation assignments covering varied industries, corporations,
- Team has executed M&A, private equity and debt raising assignments worth of more than **\$1 bn**

***Vision: To become a leading internationally recognized and respected brand in valuation consulting and become the most preferred financial advisor to our clients***

## Assurance

- Indian GAAP
- US GAAP
- International Financial Reporting Standards (IFRS)
- Other Services

## Regulatory Compliance

- Company Law (Secretarial Compliances)
- Reserve Bank of India/ Foreign Exchange Regulations
- Compliances under Direct and Indirect Tax

## Transaction Advisory

- Valuation Advisory Services
- Due Diligence
- Fund Raising
- Transaction Support Services
- M&A Advisory and Tax Support

<b>Indian GAAP</b>	<ul style="list-style-type: none"> <li>▶ Opinion on financial statements under Indian GAAP (Statutory Audit)*</li> <li>▶ Tax Audit*</li> <li>▶ Reviewing in accordance with Indian GAAP</li> </ul>	<ul style="list-style-type: none"> <li>▶ Executing agreed-upon procedures</li> <li>▶ Corporate Governance support</li> </ul>
<b>US GAAP/ IFRS Reporting</b>	<ul style="list-style-type: none"> <li>▶ Audit under IFRS</li> <li>▶ Conversion of financial statements under IFRS/ US GAAP</li> <li>▶ Tax Accounting under US GAAP</li> </ul>	<ul style="list-style-type: none"> <li>▶ Reconciliation from Indian GAAP to IFRS/ US GAPP</li> <li>▶ Opinion on accounting matters relating to IFRS/ US GAAP</li> </ul>
<b>Other Services</b>	<ul style="list-style-type: none"> <li>▶ Evaluation of Internal controls over Financial Reporting</li> <li>▶ Assistance in compliance with SEC regulations</li> </ul>	<ul style="list-style-type: none"> <li>▶ Assistance in Accounting and Payroll Services</li> </ul>

\* Statutory and Tax Audit would be signed by our associate CA firms



## Company Law

- ▶ Filing of requisite returns and forms with MCA
- ▶ Maintenance of statutory registers under Companies Act, 2013
- ▶ Preparing notices and agendas of the meetings, drafting resolutions and minutes of meetings

- ▶ Drafting agreements with domestic/ foreign entities
- ▶ Advisory on Company law matters

## Reserve Bank of India/ Foreign Exchange Regulations

- ▶ Advising on Foreign Direct Investment, External Commercial Borrowings under Foreign Exchange Regulations
- ▶ Assistance in preparation and filing of returns/forms/information/documents with RBI
- ▶ Assistance in obtaining RBI approval for making payment against restricted current account transactions

- ▶ Assistance in obtaining approval from Foreign Investment Promotion Board
- ▶ Advisory services under Foreign Investment Policy, telecom laws, land related laws, etc.
- ▶ Assistance in obtaining other regulatory approvals, licenses, clarifications / dispensations

## Other Services

- ▶ Preparing the Tax Provision
- ▶ Prepare and file the Corporate Tax return
- ▶ Prepare and file the withholding tax returns
- ▶ Advice on Legal Structure (viz. Subsidiary, Joint Venture, Branch, Liaison Office, Project Office, etc.)  
Regulatory Aspects (various approvals)
- ▶ Assisting in incorporation of companies and obtaining various RBI approvals
- ▶ Assisting in designing funding strategies and in deciding right mix of Debt and Equity
- ▶ Assistance in obtaining PAN, TAN, Service Tax Registration Number and Tax Identification Number under Value Added Tax Laws

# Transaction Advisory Services



<b>Valuation Advisory Services</b>	<ul style="list-style-type: none"> <li>▶ Valuation of Complex financial instruments (including stock options, different classes of shares, convertible instruments) by applying option pricing models.</li> </ul>	<ul style="list-style-type: none"> <li>▶ Corporate and Business valuation</li> <li>▶ Swap ratios</li> <li>▶ Purchase Price Allocation</li> <li>▶ Valuations under Insolvency &amp; Bankruptcy Code</li> </ul>
<b>Due Diligence</b>	<ul style="list-style-type: none"> <li>▶ Financial due diligence</li> <li>▶ Commercial due diligence</li> </ul>	<ul style="list-style-type: none"> <li>▶ Vendor diligence</li> <li>▶ Post acquisition integration</li> </ul>
<b>Fund Raising &amp; Transaction Support Services</b>	<ul style="list-style-type: none"> <li>▶ Equity Fund Raising</li> <li>▶ Debt Syndication</li> <li>▶ Legal support</li> </ul>	<ul style="list-style-type: none"> <li>▶ Business Plan/ Investor Pitch</li> <li>▶ Working Capital Finance</li> <li>▶ Project Finance</li> </ul>
<b>M&amp;A Tax Advisory</b>	<ul style="list-style-type: none"> <li>▶ Corporate Restructuring</li> <li>▶ Merger/Demerger Strategy</li> <li>▶ Structuring considerations</li> <li>▶ Company Law Implications</li> </ul>	<ul style="list-style-type: none"> <li>▶ FEMA/SEBI regulations</li> <li>▶ Cross border &amp; national tax implications</li> <li>▶ Insolvency Resolution</li> <li>▶ Stamp Duty Analysis</li> </ul>

# Our Value Proposition

## Focussed Approach



Focus exclusively on valuation and related advisory services

## Customized solutions



Create new ideas and align our advice to the goals of our client

## Quality Assurance



Serve our clients with excellent domain knowledge to offer the best quality services

## Competence without conflict



We take pride in our ethics which are our core strength areas

**Quality**

**Commitment**

We don't work for the client;  
we work with the client



**Client focused**

We are enthusiastic about what we do and how we do it.  
Everyone in our team is an entrepreneur himself with high degree of motivation as well as responsibility



**Enthusiastic**



# Partner's Profile



**Gandharv Jain**  
**CPA, CA**

- 12+ years experience in fund raising, M&A advisory, valuations, assurance, diligence & restructuring services
- Worked with reputed Big 4 advisory firms and international research agencies in India such as KPMG, E&Y, Crisil Risk and Infrastructure Solutions in the transaction advisory space
- CPA (US), Chartered Accountant, Bachelor of Commerce
- Experience across sectors such as Tech Startups, power & energy, real estate, infrastructure, supply chain, technology etc.
- Registered Valuer under the provisions of Section 247 of the Companies Act, 2013.
- Speaker at ICAI valuation courses



**Amrish Garg**  
**CFA, CA**

- 12+ years experience in fund raising, transaction support services, business valuations, purchase price allocation and complex instruments valuations.
- Worked with reputed boutique investment banking and corporate advisory firms in India such as BMR Advisors, S.S. Kothari Mehta & Co.
- CFA (US), Chartered Accountant (All India 6th Rank in Chartered Accountancy Final Examination) and B.Com (H) from Shri Ram College of Commerce
- Experience across sectors such as Enterpose SAAS, Tech Startups, FMCG, Retail, Food & Agri, specialized manufacturing, logistics etc.
- Registered Valuer under the provisions of Section 247 of the Companies Act, 2013.
- Written various articles on valuation for ICAI publications



# Our Credentials

Experience | Reliability | Results  
It's what you expect...

# Selective Team Credentials



## Accounting & Assurance

### Retention Nine

*Software Services*

**Statutory & Tax Audit**

### Durha Infracon

*EPC/ Construction  
Company*

**Statutory & Tax Audit**

### SMA Electronic News Network

*Media Company*

**Statutory Audit**

### Kreate Energy

*Power Trading/ Energy  
Consulting*

**Internal Audit**

### Moolchand

*Leading Hospital in Delhi*

**Tax Audit**

### Chaayos

*Fresh Tea Seller*

**Accounting Support**

# Selective Team Credentials



## M&A Advisory

### MTR Laboratories

*Contract Research  
Organisation*

**Sell Side Transaction  
Support**

### SS Supply Chain

*A Logistics management  
Company*

**Investment Strategy**

### Corporatedge

*Serviced Office Provider*

**Sell Side Transaction  
Support**

### Unified Credit Solutions

*Debt Recovery & Credit  
Reporting*

**Strategic Acquisition  
Advisory**

### Unique Builders

*Leading Real estate  
developer in Jaipur*

**Group Restructuring**

### V Inspirer Facility Mgt.

*Facility Management  
Company*

**Deal Negotiation  
Support**



# Selective Team Credentials

## Due Diligence

### B2C Start-up

*On Online Food  
Delivery for Railways*

**Purpose- Investment by  
Angel Investors**

### B2B Start-up

*Digital Marketing  
Platform*

**Purpose- Investment by  
Angel Investors**

### B2C Start-up

*Content/ Course  
Development Platform*

**Purpose- Investment  
by Angel Investors**

### Logistics Sector

*Logistic Company  
Setting up ICDs*

**Purpose- Investment  
by Private Equity Fund**

### Renewable Energy

*Wind Energy Co.*

**Purpose- Investment  
by Strategic Investor**

### Power Sector

*Thermal Power Co.*

**Purpose- Investment  
by Private Equity Fund**

# Selective Team Credentials

## Due Diligence

### B2B & B2C Start-up

*Bangalore Based Gym  
Aggregator*

**Purpose- Investment by  
a seed fund**

### B2C Start-up

*Kochi based Artificial  
Intelligence Start up)*

**Purpose- Investment by  
a seed fund**

### B2C Start-up

*Calcutta based Lifestyle  
Aggregator*

**Purpose- Investment  
by a seed fund**

### B2B

*An automotive  
warehousing Solution*

**Pre Due diligence  
observations for  
raising equity fund by  
Private Equity Fund**

### B2B & B2C Start-up

*Mumbai Based Health &  
Fitness Aggregator*

**Purpose- Investment  
by Angle Investors**

### B2B

*Bangalore based  
management Company*

**Purpose- Investment  
by Angel Investors**

# Selective Team Credentials

## Due Diligence

### B2B & B2C Start-up

*Gurgaon Based Job Portal*

**Purpose- Investment by  
a seed fund**

### B2B Start-up

*Mumbai based Water  
Management system  
Providers*

**Purpose- Investment by  
a seed fund**

### B2B & B2C Start-up

*Mumbai based Bike  
Cleaning Solution  
Providers*

**Purpose- Investment  
by Angel Investors and  
VC Fund**

### B2B

*Delhi based organization  
engaged in Monetization  
of premature babies*

**Purpose- Investment  
by a seed fund**

### B2B

*Gurgaon Based Pharma  
Exporter*

**Purpose- Investment  
by HNI**

### B2C

*Bangalore based chef  
door to door service  
Company*

**Purpose- Investment  
by a seed fund**

# Selective Team Credentials



## Due Diligence

### B2B & B2C

*Legal Service Aggregator*

**Purpose- Investment by  
Private Equity Fund**

### B2C Start-up

*Online Gaming Services*

**Purpose- Investment by  
Private Equity Fund**

### B2B & B2C Start-up

*Delhi based Online  
Notes Provider*

**Purpose- Investment  
by Angel Investors and  
VC Fund**

### B2C

*Mumbai based Online  
Education providers  
through IA*

**Purpose- Investment  
by Angel Investors**

### B2B

*Delhi based Retail  
Design Solutions*

**Purpose- Investment  
by Private Equity Fund**

### B2B Start-up

*Digital Marketing  
Platform*

**Purpose- Investment  
by Angel Investors**



# Selective Team Credentials

## Valuation (Merger/Swap Ratio)

### Education Group

*One of biggest education groups in Delhi NCR*

**Purpose- Merger of group entities in India**

### Real Estate Group

*One of the major real estate developers in Delhi NCR*

**Purpose- Merger of group entities**

### Brewing Industry

*Indian Subsidiary of the US based brewing Company*

**Purpose - Merger of group entities**

### Heavy Equipment Manufacturer

*Indian Subsidiary of a German Company engaged in manufacturing of heavy equipment for thermal plants*

**Purpose - Capital Reduction/ Buy Back of shares**

### Media Software Co.

*A media software company in India*

**Purpose – Corporate Restructuring for acquisition by international player**

### Auto Component Group

*A auto component group having multiple business*

**Purpose - Corporate Restructuring**

# Selective Team Credentials



## Valuation (Merger/Swap Ratio)

### Shipping Line

*Singapore based  
Shipping Line group*

**Purpose- Merger of  
group entities in India**

### Packaging Industry

*Manufacturer and  
supplier of packaging  
products*

**Purpose- Merger of  
group entities  
(including a listed  
company)**

### Agriculture, Healthcare & Infrastructure Sectors

*Engaged in agriculture,  
healthcare and  
infrastructure-based  
activities*

**Purpose- Merger of 21  
group entities for  
corporate restructuring**

### IT & BPO Services

*Provider of specialized  
IT Services and  
Solutions*

**Purpose-  
Amalgamation of  
group entities for  
corporate restructuring**

### Real Estate Group

*India-based Real Estate  
Co.*

**Purpose- Merger of  
group entities to  
realign the corporate  
structure**

### Hotel Industry

*Hotel Co. having 5-Star  
Hotels*

**Purpose- Corporate  
Restructuring (De-  
Merger)**

# Selective Team Credentials



## Valuation (Financial Report - Complex Financial Instruments)

### E Grocery Co.

*VC backed startup having holding co. in Singapore*

**Purpose- Valuation of Convertible Instruments for IFRS Accounting**

### Paper Co.

*One of the India's largest integrated Paper Co.*

**Purpose- Valuation of Put Option for IFRS Accounting**

### NBFC

*One of the pioneer factoring NFBCs in India*

**Purpose- Valuation of the equity shares for buyback**

### Investment Management Co.(#)

*US based Investment & Portfolio Management Company*

**Purpose- Valuation of different series of shares/units**

### Investment Management Co. (#)

*Australia based Investment Management Company*

**Purpose- Valuation of redeemable preference shares**

### Hospital Management Co. (#)

*US based Physician Management Company*

**Purpose- Valuation of different series of shares**

(#) Assignments have been executed in association with a US based valuation firm

# Selective Team Credentials



## Valuation (Financial Report - Complex Financial Instruments)

### US Startup (#)

*A Startup Co. in the US in matchmaking industry*

**Purpose- Valuation of different series of shares/units for gift purpose**

### Recycling Co. (#)

*Waste management and recycling co. in the US*

**Purpose- Valuation of different series of shares/units for estate tax purpose**

### Construction Co. (#)

*Construction Company in the US*

**Purpose- Valuation of different series of shares/units for sale purpose**

### Investment Management Co. (#)

*US based Investment & Portfolio Management Company*

**Purpose- Valuation of different series of shares/units**

### Diamond Trading Co. (#)

*Diamond Trading Co. based in the US*

**Purpose- Valuation of different series of shares/units**

### Packaging Co. (#)

*US based Packaging Co.*

**Purpose- Valuation of different series of shares**

(#) Assignments have been executed in association with a US based valuation firm



# Selective Team Credentials



## Valuation (Financial Report - Complex Financial Instruments)

### Offshore Drilling Company

*Offshore Drilling Company  
having own rigs*

**Purpose- Valuation of  
Convertible Instruments  
for IND-AS Accounting**

### Media Group

*One of the India's largest  
Media Company*

**Purpose - Valuation of  
Investment for IND-AS  
Accounting**

### 5-star Hotel Company

*Subsidiary of a BSE listed  
hotel company*

**Purpose- Valuation of  
Convertible Instruments  
for IND-AS Accounting**

### Renewable Energy Group

*One of the largest PE  
back renewable energy  
groups in India*

**Purpose- Valuation of  
Convertible Instruments  
for IND-AS Accounting**

### Renewable Energy Group

*PE back renewable energy  
Company in India*

**Purpose- Valuation of  
Convertible Instruments  
for IND-AS Accounting**

### Telecom Sector

*India's largest independent  
telecommunications  
infrastructure company*

**Purpose - Valuation of  
Convertible Instruments  
for IND-AS Accounting**

# Selective Team Credentials

## Valuation (Regulatory Compliances)

### Agri Trading Group

*Among top four agri trading firm globally (subsidiary of US Company)*

**Purpose- Regulatory Compliances (FEMA/ RBI)**

### Heavy Equipment Manufacturer

*Manufacturer of wind energy equipment*

**Purpose- Regulatory Compliances (FEMA/ RBI)**

### IT & BPO

*Leading IT & BPO Company in India*

**Purpose – Listing of shares on stock exchange**

### IT & BPO

*Group company of one of largest BPO companies in India (subsidiary of US Company)*

**Purpose - Regulatory Compliances (FEMA/ RBI)**

### Hospital Group

*One of the leading and oldest hospital chains in Delhi NCR*

**Purpose- Regulatory Compliances (FEMA/ RBI)**

### VC Fund

*SEBI Registered AIF Fund – Portfolio Valuation (6 investee companies)*

**Purpose- Regulatory Compliances (SEBI)**

# Selective Team Credentials

## Valuation (Regulatory Compliances)

### Automobile Company

*Indian Subsidiary of a  
US Co.*

**Purpose- Tax  
compliance by the  
parent co. in the US**

### Kitchen Appliance Co.

*Indian Subsidiary of a  
Japanese Co.*

**Purpose- Regulatory  
compliances  
(SEBI Takeover Code)**

### Auto Component Co.

*Indian Subsidiary of a  
Japanese Co.*

**Purpose- Delisting of  
shares from stock  
exchange**

### Oil & Gas EPC Co.

*Indian Subsidiary of a  
French Co.*

**Purpose- Regulatory  
Compliances  
(FEMA/ RBI)**

### Fashion Accessories Co.

*Indian Subsidiary of an  
Italian Co.*

**Purpose- Regulatory  
Compliances  
(FEMA/ RBI)**

### Industrial Gases Co.

*Indian Subsidiary of a  
US Co.*

**Purpose- Regulatory  
Compliances  
(FEMA/ RBI)**

# Selective Team Credentials

## Valuation (Financial Reporting)

### 2W Automobile Co.

*Indian Subsidiary of a  
Japanese Co.*

**Purpose-Purchase price  
allocation (Intangible  
assets)**

### Home Appliance Co.

*Indian Subsidiary of a  
German Company*

**Purpose- Purchase  
price allocation  
(Intangible assets)**

### Textile Co.

*Leading textile Co. in  
India*

**Purpose- Purchase  
price allocation  
(Intangible assets)**

### Oil & Gas Co.

*Indian Subsidiary of a  
UK Co.*

**Purpose- Asset  
impairment testing**

### Financial Services Co.

*Foreign Subsidiaries of  
Indian Co.*

**Purpose- Asset  
impairment testing**

### Software Co.

*Leading IT Software Co.*

**Purpose- Asset  
impairment testing**



# Selective Team Credentials

## Valuation (Financial Reporting)

### FMCG

*Acquisition of a leading Hair Care brand by a leading FMCG Co. in India*

**Purpose- Purchase price allocation (Intangible assets)**

### E- Commerce

*Acquisition of a tech startup by a leading e-commerce co. in India*

**Purpose- Purchase price allocation (Intangible assets)**

### Retail Brand

*Acquisition of a Home Furnishing retail brand by a leading brand Co. in India*

**Purpose- Purchase price allocation (Intangible assets)**

### Aviation

*Leading service provider to Aviation Companies in India*

**Purpose- Purchase price allocation (intangible assets)**

### Mobile App

*Acquisition of a tech up startup by leading e-commerce co. in India*

**Purpose- Purchase price allocation (Intangible assets)**

### Digital Marketing Platform

*Acquisition of a tech startup by a leading e-commerce co. in India*

**Purpose- Purchase price allocation (Intangible assets)**

# Selective Team Credentials

## Valuation (Internal Reporting)

### EPC Company

*EPC Company in road infrastructure*

**Purpose- Valuation of an investment portfolio of a PE fund**

### Wind Power Company

*Wind Power Co. manufacturing turbines*

**Purpose- Valuation of an investment Portfolio of a PE fund**

### Infrastructure Service Co.

*Infrastructure Service Co.*

**Purpose- Issue of shares and conversion of debentures**

### Road & Highways Co.

*Road & highways Infrastructure Co.*

**Purpose- Valuation of an investment portfolio of a PE fund**

### Mobile VAS Company

*Mobile Value Added Services Co.*

**Purpose- Valuation of an investment portfolio of a PE fund**

### Hydro Power Co.

*Hydro Power Co. having operational hydro plants*

**Purpose- Internal reporting for PE Investors**

# Selective Team Credentials



## Valuation (Commercial Valuation)

### Branded Food Company

*Food Processing Co.  
having strong brand*

**Purpose-Private equity  
placement**

### Food Processing Division

*Division of a MNC Agri  
Trading Co.*

**Purpose-Merger &  
Acquisition**

### Travel Software Co.

*Software Co. based in  
Ireland*

**Purpose- Merger &  
Acquisition**

### Logic Infrastructure Co.

*Logistic co. setting up  
integrated logistics parks*

**Purpose- Private  
equity placement**

### Listed Hotel Company

*Hotel Co. having 5 Star  
Hotels in major metro  
cities*

**Purpose- Corporate  
restructuring**

### Listed Steel Company

*A Steel Co. having steel  
plant, power plant and  
iron ore/ coal block.*

**Purpose- Corporate  
restructuring**

# Selective Team Credentials

## Valuation (Commercial Valuation)

### Real Estate Group

*India based large Real Estate Company*

**Purpose- Merger  
Valuation**

### Pharma Comapny

*Global innovator in drug authentication technologies*

**Purpose- Private equity  
placement**

### Construction Company

*UAE based engineering and construction technology company*

**Purpose- Merger &  
Acquisition**

### FMCD Company

*India based trading & manufacturing business-consumer & industrial products*

**Purpose- Private  
equity placement**

### Telecommunication

*Global telecommunications equipment and network solutions company*

**Purpose- Private equity  
placement**

### E- Commerce Company

*Indian based E-commerce business portal*

**Purpose- Private  
equity placement**



# Selective Team Credentials

## Valuation (Start Up Ventures)

### B2C Start-up

*Food Tech Start-up*

**Purpose- Investment by  
Angel Investors**

### B2C Start-up

*Hyper Local Delivery*

**Purpose- Investment by  
Venture Capital Fund**

### B2C Start-up

*On Demand Food  
Delivery for Railways*

**Purpose- Investment  
by Angel Investors**

### B2B Start-up

*Among top 3 E-logistics  
Players in India*

**Purpose- Investment  
by Strategic Investor**

### F&B Start-up

*Leading F&B Brand*

**Purpose- Investment  
by Venture Capital  
Fund**

### B2B Start-up

*Real Estate Listing  
Website*

**Purpose- Investment  
by Venture Capital  
Fund**

# Contact Details



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