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GURUGRAM BRANCH OF NIRC OF ICAI
e-Newsletter
Chartered Accountant



Office Bearers 2020-21



CA. Dheeraj KS Sharma
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CA. Nitin Kataria
Vice-Chairman



CA. Mohit Singhal
Secretary



CA. Lalit Aggarwal
Treasurer



CA. Arun Aggarwal
Immediate Past Chairman,



CA. Sanjeev Aggarwal
Chairman, NICASA



CA. Nishant Kumar
Chairman, IT & Tax Committee

Ex - Officio Members



CA. Nitin Kanwar





My Dear Professional Colleagues,

I am extremely grateful and blessed on being elected as Chairman of Gurugram Branch, the largest branch of NIRC of ICAI and serve the members and students at large. I am thankful to all the members for reposing faith in me and entrusting the noble task of leading this esteemed branch for the year 2020-21.

Success is not a destination but a Journey. Lots of efforts are to be done in sequence to achieve the success. To get the desired results, we need to update our skills and move forward with the changing and challenging time. Considering the need to time Gurugram Branch is always keen to provide best of the possible result oriented services to members and students at large. As a team we are committed to add new feathers in its cap of Gurugram Branch including hosting International Conference 2020, three layer placement program, national level tech conference, industry specific events, multiple student activities and fast-paced development in the Gurugram branch's upcoming building in Manesar etc.

It is not about being the best, it's all about doing better always. I would like to thank Immediate Past Chairman CA. Arun Aggarwal and entire managing committee team for their professional fellowship & guidance during 2019-20 which will help us in the coming year to work towards collective goal of professional excellence. I congratulate all the stakeholders that Gurugram Branch has been awarded for ICAI National Best Branch.

On behalf of Gurugram Branch I wish to congratulate our torchbearers CA. Atul Kumar Gupta and CA. Nihar N. Jambusaria on being elected President and Vice President of ICAI respectively. I am confident that the profession shall reach at greater heights under their able leadership and together we will put collective efforts to achieve the overall mission and vision of ICAI.

I, along with my team, shall strive for continuous professional development of members and all stakeholders and endeavour to carry forward the rich legacy of our branch. I am sure your love and support shall keep guiding us to work better for the profession and the society. With due respect and huge regard I would seek your blessings, guidance and support for future endeavors.

'Be Genuine and Win Hearts'



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(Chairman)**

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Chairman, NICASA**

**CA. Nishant Kumar
Chairman,
(IT & Taxation Committee)**

**CA. Nitin Kanwar
Ex - Officio Member**





CA. Arun Aggarwal, (IPC)
Immediate Past Chairman's Message

Dear Professional Colleagues and CA Students,

I am honoured to write this last communication with you as a chairman of Gurugram Branch of NIRC of ICAI. Last year was full of memories that I will cherish for the rest of my life including some amazing people I worked with especially the executive committee members of Gurugram Branch of NIRC of ICAI.

As I look back to the year gone by, I am overwhelmed to find many things that we could achieve together. While the heart is heavy while bidding adieu, the sweet memories of these accomplishments gives a unique sense of satisfaction.

First of all, let me congratulate Gurugram Branch for being the host of Annual International Conference 2020 in December 2020 and winning the National Best Branch Award for 2019. Both of these are joyous achievements.

As I took the job of chairman of the branch last year, the main theme we worked on was to a) improve connect of the branch/ICAI with Members (in practice and industry) and students, and b) seek continuous improvement in infrastructure available to both members as well as students.

Your branch was sitting at a unique position with around 6k members and only 4k students as against national number of 3Lacs members and 18lacs+ students. To bring interest of students towards CA curriculum, more than 25 Career counselling programs were conducted across schools in Gurugram reaching out to >10000 students. Further, placement programs for CA Articles (Biggest in Gurugram) and Industrial Trainees (First ever by ICAI) conducted during the year reflected that students were willing to reach out to branch for activities which help them choose a better career opportunities as >1000 students reached out to us for just these two programs! Apart these, a new reading room for students and refresher coaching classes (online and Offline) initiated during the year should help the students in the times to come.

For Members, better connect could have been reached by ensuring programs are conducted on regular basis covering varied subjects with best possible faculties all through the year. We did



~90 CPE programs covering 40+ different subjects (incl 24 emerging areas) spanning 280+ CPE Hours facilitating 7000+ members. Further, 9 Certificate courses covering major emerging areas of professional opportunities gave a few more members (600+ members) a reason to avail services of the branch. The end result of this meant a 25% + growth in study group members to 750+ and ~100% growth in members' budget on Y-o-Y basis. "CEO and CFO Meet" in May'2019 and 4 National level Conferences on subjects of high interest were the add-ons!

To put health first, a number of sports activities were promoted vide participation in marathon, conduct of national cricket tournament and badminton tournament. Apart this, varied CSR activities like Blood Donation Program, Swatch Bharat Abhiyan, Tree Plantation and other such events were well received by the members and students.

On Technology side, the ITT class room was fully renovated with 100% replacement of all computers with new age systems. Further, a new revamped website and Mobile Application was created for a seamless connect of members and students with the branch.

Further to this, with a lot of efforts and support from the members, a tender notice calling for bid from contractor was issued in January 2020 after due approvals from ICAI. I am confident that the dream building of ICAI Gurugram will be a reality soon.

None of the accomplishments of the branch would have been possible without active support of our worthy President CA Atul Kumar Gupta, leadership team at Central Council and NIRC and seniors in the branch. The Admin, Accounting and IT staff are the backbone of the branch, all the activities of the branch are dedicated to them because they are the ones who make this happen. Last but not the least, the member and students were the ones who kept the whole team on the edge. Your expectations, guidance and review helped us ensure we provide the best.

While this is the end of road for me as Chairman for this great institution, this is a new beginning not just for me and my family but for this branch under the abled chairmanship of CA Dheeraj Sharma ably supported by young and energetic team of Vice Chairman (CA Nitin Kataria), Secretary (CA Mohit Singhal), Treasurer (CA Lalit Aggarwal), Chairman NICASA of Gurugram (CA Sanjeev Agarwal) and Chairman IT and Taxation committee (CA Nishant Khatana). I have full confidence that the baton is in right hand and CA Dheeraj Sharma along other members will drive this ship with their wisdom to newer heights.

It's been an absolute pleasure to be at the helm of this great fraternity. Thank you for helping me see the wisdom, the blessing, the joy and happiness that comes from being engaged with great people.





CA. Nitin Kataria
(Vice Chairman)

Respected Members of CA Fraternity,

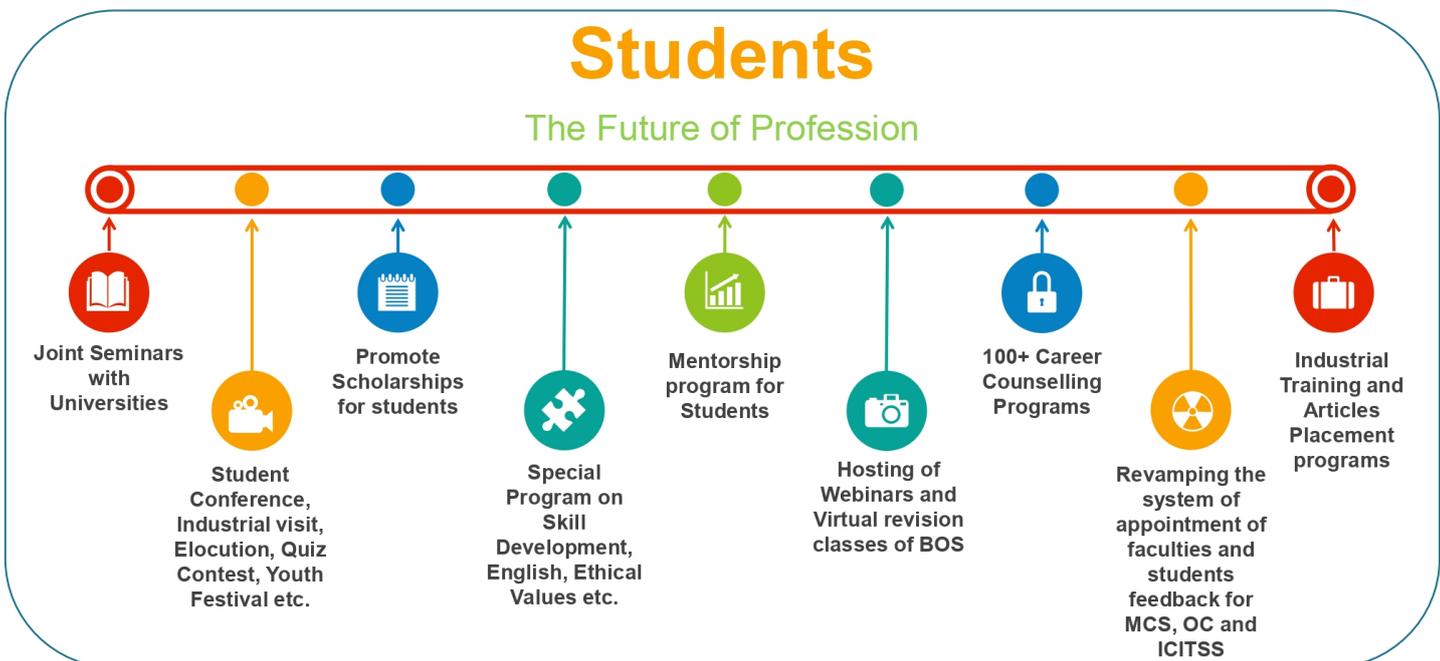
With deep regard I would like to thank the members of Gurugram Branch of NIRC of ICAI for giving me an opportunity to serve as Vice Chairman of this esteemed branch. Thanks for entrusting upon us this responsibility to take the legacy further. I would also like to thanks the previous management for the efforts they have put in to bring the Branch at this level today.

I would also like to congratulate our newly elected President CA Atul Kumar Gupta and Vice President CA Nihar N. Jambusaria for the year 2020-21.

In this year we are keen to add another layer in the professional life and a new beginning of hopes, aspirations and dreams.

At Gurugram branch the Managing committee under the guidance of our energetic and dynamic Chairman CA Dheeraj KS Sharma, is trying its level best to keep the momentum high. We will be organising seminars, Group Discussions , Workshops and Professional courses to keep you updated with the changing laws. Also we are going to launch Local Faculty Engagement & development Program (LFEDP).

As team Gurugram Branch of NIRC of ICAI, we are committed to provide better services to the members as well as students. You are requested to kindly forward your views and suggestion for the effective working of the branch and best services.





My Dear Professional Colleagues,

First of all I would like to convey my sincere gratitude to the members of Gurugram Branch of NIRC of ICAI who have shown their confidence to give me an opportunity to serve as Secretary once again for this year. I would also like to express my gratitude to all the members of the previous committees of the Gurugram branch for their efforts and contribution for the profession.

I would also like to congratulate our newly elected President CA Atul Kumar Gupta and Vice President CA Nihar N. Jambusaria for the year 2020-21.

It gives me a pleasure to share my thoughts through the first Newsletter of new managing committee 2020-21. I consider my responsibility both as an opportunity and a challenge too. I wish that I will continue to enjoy your love and kind support and I hope that we can reach our collective goals together. It gives me a great satisfaction that your branch is putting dedicated efforts to serve the members and students at large.

For Esteemed Members, the branch is going to continue the series of post qualification courses. It shall remain our endeavour to keep the members as well as students update on various fields of knowledge to excel in profession. Your branch is going to host mega Articles Placement Program on 16th March 2020.

As secretary of this esteemed branch, I assure every member and student that they will be provided with the best platform for professional and academic development. Our Institute is a partner in nation building and I am sure that this Branch of the Institute shall be fulfilling and exhibiting its Excellency to prove so. Members of the Branch are requested to generously contribute articles **on issue of relevance to the Members in Profession for Newsletter.**



CA. Mohit Singhal
(Secretary)

Digital Environment

ABCD of New Era

Digital Learning Platform to access Knowledge Data Bank from anywhere

Research and Innovation based e-publications

Regular issue of improvised E-Newsletter

Tech Conference to enable member in connecting with growing Digital environment.



Technology enabled facility to members to watch Live/Recorded sessions of CPE events at their convenience.

*(Subject to consent from each speaker. CPE hours can be claimed under unstructured CPE Credit)





My Valued ICAI Members & Students,

This is my first write up as Treasurer, Gurugram Branch of NIRC of ICAI. At the outset I am thankful to the Almighty, my colleagues in the Managing Committee and members at large for reposing faith and trust in me and electing me as Treasurer of Gurugram Branch of NIRC of ICAI for the period 2020-21. Though I am elected in the capacity as Treasurer, but I will work with you as a colleague/team member for the betterment of the profession. I will dedicate all my time for the betterment of the profession. I aim to take the profession to the new heights in terms of growth and better opportunities for professional brothers and sisters.

If everyone is moving forward together, then success takes care of itself

Success does not come by chance, lot of team efforts have been done in sequence to achieve that success, For being successful in life one has to put in lot of hard work and dedication for the achievement of positive results. I congratulate our immediate past chairman CA Arun Aggarwal and all team members who worked hard to set a new standard and mile stone for our branch. He shows that If everyone is moving forward together, then success takes care of itself.

The financial year 2020-21 will also play vital role for our Gurugram branch. Our new branch building process is going on and we will ask for tender for the same in coming few days. We are keen to add another milestone for our branch with new ideas. I hope this financial year brings new opportunities, ventures, growth & new reforms in our economy. At Gurugram branch the Managing committee under the guidance of our youngest Chairman CA Dheeraj Sharma, is trying its level best to keep the momentum high.

It has become most important for the all of us to keep ourselves updated to provide the better and quality services to the clients and meet out the expectations of all the stakeholders.

Your Gurugram Branch plays a significant role in spreading knowledge on the topics of professional interest by the elite and star speakers. During last year, Your Gurugram Branch has organized various National Seminars, Conferences, Workshops, Certification courses, Group discussion etc. A large number of Members attended all the Seminars and Workshops. I would like to convey my sincere thanks to all the Guest Speakers for sparing their Precious time for all the CPE Programs and sharing their expertise with all of us and hoping that their same patronage will continue in future. Members are requested to enroll for the Membership of the Study group at the Branch for the Financial Year 2020-21. I also request to motivate your friends and students to join our programs and take annual membership.

It's Not about you and me, It's All about us.

As team Gurugram Branch of NIRC, we are committed to provide better services to the members as well as students. You are requested to kindly forward your views and suggestion for the effective working of the branch and best services.

I again want to thank all my branch members for giving me an opportunity to serve Gurugram Branch.



CA. Lalit Aggarwal
(Treasurer)





CA. Sagar Singla

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“Unexplained money” under section 69A

Where in any financial year the assessee is found to be the owner of any money, bullion, jewellery or other valuable article and such money, bullion, jewellery or valuable article is not recorded in the books of account, if any, maintained by him for any source of income, and the assessee offers no explanation about the nature and source of acquisition of the money, bullion, jewellery or other valuable article, or the explanation offered by him is not, in the opinion of the Assessing Officer, satisfactory, the money and the value of the bullion, jewellery or other valuable article may be deemed to be the income of the assessee for such financial year.”

“Books of accounts”

(12A) ‘Books or Books of account’ includes ledgers, day-books, cash books, account-books and other books, whether kept in the written form or as print-outs of data stored in a floppy, disc, tape or any other form of electro-magnetic data storage device;”

Analysis of language of section 69A

As per plain reading following condition must be fulfilled for applicability of section 69A:

1. Assesse is found to be owner of any money, Bullion, Jewellery etc.
2. Such Money is not recorded in the books of accounts, If any maintained by him for any source of income, AND
3. Assesse offers no explanation or explanation is found not satisfactory by AO

As per language of section, Section 69A can be invoked only when the assessee has not recorded such money in the books of accounts and offers no explanation or unsatisfactory explanation. Both the condition given in point no 2 and 3 are cumulative and satisfaction of either of condition does not

automatically triggers rigours of section 69A.

In other words, We can say that when the assessee has recorded such money in his books of accounts then no explanation is required to be offered for the purpose of section 69A. Addition u/s 69A can be made only when such money is not recorded in the books of accounts and not offered satisfactory reply.

Provisions regarding maintenance of Book of accounts: Section 44AA of the Income Tax Act cast responsibility on the assessee for maintenance of books of accounts in following situation:

- a) In case of Specified Profession:- In case of specified profession, Certain books of accounts are required to be maintained as per Rule 6F of the Income Tax Rule.
- b) In case of business and non-specified Profession:- In following situations every persons shall require to maintained such books of accounts as enable the Assessing officer to compute total income of an assessee:

1. If total income exceeds Rs 1,20,000/- or sales, Gross receipts exceeds Rs 10,00,000/- in any One of the THREE Years Immediately preceding financial year. In case of new set up it is likely to exceed such threshold limit.
2. Where the assessee claimed lower profit than deemed income u/s 44AE, 44BB and 44BBB.
3. Where the provisions of section 44AD(4) applicable and his income exceeds maximum amount which is not chargeable to income tax in any previous year. Looking to the language of clause 3 and cumulative reading of section 44AD (4) and (5), It is applicable only when income of the assessee never exceeds threshold limit hence practically applicable to first time filers only. In my view a first timer businessman shall not require to maintain books of accounts if he declare lower profit than deemed income u/s 44AD and income does not exceeds Rs 2.50





Lacs.

In above situations, Every assessee is required to maintain books of accounts. It is not specifically given in the Act about name of books of accounts but definition is inclusive one and systematic maintenance of any records can be considered as books of accounts.

Now let us take different situation and analyse addition made under different section.

1. Book of accounts maintained and addition made u/s 69A for unsatisfactory explanation: In various cases, It is observed that assessee had explained to the AO that amount deposited during demonetisation period is from cash sales, receipts from debtors etc and such transaction is duly recorded in the books of the assessee but AO has not considered explanation of the assessee satisfactory and made addition u/s 69A.

In such a situation addition is not tenable in the eyes of law because assessee had RECORDED such transaction in his books of accounts and once it is recorded then no explanation is required to be made for section 69A. It is fair chances that such addition may be quashed by the courts.

If AO would have made addition u/s 68 then situation would have been different. If addition is made u/s 68 in such a situation then assessee has to prove genuineness and credential of the transaction to the satisfaction of AO and case would be decided by appellate authorities on merits and facts.

2. Book of accounts not maintained and addition made u/s 68 for unsatisfactory explanation:

In various cases, it is observed that assessee had not maintained any books of accounts but addition is made u/s 68 of the Act.

In such a situation, such type of addition is not tenable in the eyes of Law because provisions of section 68 can be invoked only when the assessee has maintained books of accounts.

In a recent decision in the case of SMT. Teena Bethala

v/s ITO (ITA No 1383/Bang/2019) dated 28/08/2019 The Ld. Begalore branch had delivered that : On a reading of section 69A (supra), it is clear that the onus is upon the AO to find the assessee to be the owner of any money, bullion, jewellery or valuable article and such money, bullion, jewellery or valuable article was not recorded in the books of account, if any, maintained by the assessee for any source of income. In these circumstances, the AO can resort to making an addition under section 69A of the Act only in respect of such monies / assets / articles or things which are not recorded in the assessee's books of account. In the case on hand, the cash deposits are recorded in the books of account and are reportedly made on the receipt from a creditor Further, the PAN and address of the creditor as well as ledger account copies of the creditor in the assessee's books of account have also been filed before the AO. In these circumstances, it is evident that the AO has not made out a case calling for an addition under section 69A of the Act. Probably, an addition under section 68 of the Act could have been considered; but then that is not the case of the AO. The assessee, apart from raising several other grounds, has challenged the legality of the addition being made under section 69A of the Act. In support of the assessee's contentions, the learned AR placed reliance on the decision of the ITAT – Mumbai Bench in the case of DCIT Vs. Karthik Construction Co. in ITA No. 2292/Mum/2016 dated 23.02.2018, wherein the Bench at para 6 thereof has held that addition under section 69A of the Act cannot be made in respect of those assets / monies / entries which are recorded in the assessee's books of account. In ITA Nos.1383 and 1384/Bang/2019 my considered view, the aforesaid decision of the ITAT – Mumbai Bench (supra) is squarely applicable to the facts of the case on hand, where the entries are recorded in the assessee's books of account. In this view of the matter, I am of the opinion that the addition of Rs.6,30,000/- made under section 69A of the Act is bad in law in the facts and circumstances of the case on hand and therefore delete the addition of Rs.6,30,000/- made thereunder. The AO is accordingly directed.





3. Whether Bank Pass Book is Books of accounts:

Some-times it is argued by the department that definition of books of accounts is inclusive hence bank statement can be considered as books of accounts. In such a situation various court has rendered decisions in favour of the assessee that mere bank statement is not books of accounts. Reliance can be placed to CIT v Bhaichand N. Gandhi [1983] 141 ITR 67 (Bom.). After this decision number of tribunals had retrieved this stand.

When the assessee is not required to maintain any books of accounts and no such books is maintained then it can be argued that mere pass book or bank statement can-not be construed as book of accounts and addition made u/s 68 is not justified.

Though if the assessee had maintained bank book (even hand made diary) then situation will be different but in such a situation addition made u/s 69A is technically correct and will be decided by the court of law on the facts and merits of the case.

4. Inordinate delay in deposit of cash from withdrawals i.e. 5-6 months from withdrawals from bank:

In various cases, It may have been argued by the assessee that cash deposited during demo period sourced from withdrawals from the banks i.e. 1-6 months prior to deposit. In most of cases, Department has not considered the said arguments and made addition on the ground that what was the use of money in intervening period and where it was kept etc.

In a recent decision the Ld Delhi Tribunal in the case of Gordhan, Delhi v/s DCIT dated 19/10/2019 held that “ no addition can be made u/s 68 on the sole reason that there is a time gap of 5 months between the date of withdrawals from bank account and redeposit the same in the bank account , Unless the AO demonstrate that the amount in question has been used by the assessee for any other purpose. In my view addition is made on inferences and presumptions which is bad in law.”

Like wise in the case of ACIT vs Baldev Raj Charla 121 TTJ 366 (Delhi) also held that merely because there was

a time gap between withdrawal of cash and cash deposits explanation of the assessee could not be rejected and addition on account of cash deposit could not be made particularly when there was no finding recorded by the assessing officer or the Commissioner that apart from depositing this cash into bank as explained by the assessee, there was any other purposes it is used by the assessee of these amounts. In view of above facts, the ground number 1 of the appeal of the assessee is allowed and orders of lower authorities are reversed.

One can also place his reliance on the decision of Ld. Delhi High Court in the case of CIT vs Kulwant Rai in 291 ITR 36 wherein the honorable Delhi High Court has held as under:-

“This cash flow statement furnished by the assessee was rejected by the AO which is on the basis of suspicion that the assessee must have spent the amount for some other purposes. The orders of AO as well as CIT(A) are completely silent as to for what purpose the earlier withdrawals would have been spent. As per the cash book maintained by the assessee, a sum of Rs. 10,000 was being spent for household expenses every month and the assessee has withdrawn from bank a sum of Rs. 2 lacs on 4th Dec., 2000 and there was no material with the Department that this money was not available with the assessee. It has been held by the Tribunal that in the instant case the withdrawals shown by the assessee are far in excess of the cash found during the course of search proceedings. No material has been relied upon by the AO or CIT(A) to support their view that the entire cash withdrawals must have been spent by the assessee and accordingly, the Tribunal rightly held that the assessment of Rs. 2.5 lacs is legally not sustainable under s. 158BC of the Act and the same was rightly ordered to be deleted.”

On the basis of these judgement the Ld Delhi tribunal recently deleted the addition made for inordinate delay in cash deposit in the case of NEETA BREJA v/s ITO (ITA No 524/D/17/25-11-2019)

5. Regular Cash sale converted as unexplained cash credit:





In various cases, It is observed that regular cash sale just before demonetisation period is also not accepted and addition were made on the basis of deviation in ratio as set out in various SOP issued by CBDT.

The Ld. Delhi Tribunal in the case of AGONS GLOBAL P LTD v/s ACIT (Appeal No 3741 to 3746/Del/2019 has held that mere addition made on this ground that there is deviation in ratio is not proper. When the assessee had regular cash sale and deposit of cash in bank accounts and if nothing incrementing is found contrary then addition u/s 68 of such cash sale would tantamount to double taxation.

The Ld. Indore Bench in the case of DEWAS SOYA LTD, UJJAIN v/s Income Tax (Appeal No 336/Ind/2012 has held that “ The claim of the appellant that such addition resulted into double taxation of the same income in the same year is also acceptable because on one hand cost of the sales has been taxed (after deducting gross profit from same price ultimately credited to profit & loss account) and on the other hand amounts received from above parties has also been added u/s. 68 of the Act. This view has been held by the Hon ‘ble Supreme Court in the case of CIT vs Devi Prasad Vishwnath Prasad (1969) 72ITR194 (SC) that “It is for the assessee to prove that even if the cash credit represents income, it is income from a source, which has already been taxed”. The assessee has already offered the sales for taxation hence the onus has been discharged by it and the same income cannot be taxed again.

Reliance can also be placed on the decision of Hon’ble Supreme Court in the case of CIT vs Durga Prasad More (1969) 72ITR807 (SC) in which it was held “If the amount represented the income of the assessee of the previous year, it was liable to be included in the total income and an enquiry whether for the purpose of bringing the amount to tax it was from a business activity or from some other source was not relevant”.

Reliance can be placed on the decision of Hon’ble Rajasthan High Court in the case of Smt. Harshila Chordia vs ITO (2008) 298 ITR 349 in which it was held that “Addition u/s 68 could not be made in respect of the amount which was found to be cash receipts from the

customers against which delivery of goods was made to them”.

In the decision of Hon’ble ITAT, Nagpur Bench in the case of Heera Steel Limited vs ITO (2005) 4 IT J 437 is also worth to be mentioned here that wherein it was held that “Both the lower authorities failed to appreciate the case of the assessee that these were the trade advances and not cash credits and against such advance, the assessee has supplied the material in due time as per details available on record. In view of the above, there is no justification for the revenue authorities to treat these cash advances as unexplained cash credit u/s 68”.

Reliance can also be placed on the decision of Hon’ble M.P. High Court in the case of Addl. CIT vs. Ghai Lime Stone Co. (1983) 144 ITR 140(MP).It is evident from these judicial rulings that trade advances or cash received against which goods is supplied subsequently is not a cash credit as contemplated by section 68.

Reliance can further be placed on the decision of the ITAT, Mumbai Bench in the case of ITO vs. Surana Traders, (2005)93 TTJ 875: (2005)92 ITD 212, the relevant observation of the Mumbai Bench were as under :_ ” So merely because for the reasons that the purchaser parties were not traceable, the assessee could not be penalized. In the sales documents, the assessee has made available all necessary details, i.e. the total weight sold as well as the rate per kilogram. Undisputedly, the assessee has maintained complete books of accounts along with day to day and kilogram to kilogram stock register. These were produced before the AO by the assessee. The assessee also submitted stock tally sheet along with the audited accounts. The audit report of the assessee also bears ample testimony in favour of the assessee. The factum of the assessee having maintained stock register and quantitative details have been mentioned by the AO in the assessment order. No mistake were pointed out by the AO in these records maintained by the assessee—Since the purchases have been held to be genuine, the corresponding sales cannot, by any stretch of imagination be termed as hawala transaction— — — It is the burden of the department to prove the correctness of such additions. When, in such like cases, a quantitative tally





is furnished, even if purchases are not available no addition is called for.”

6. Cash is directly deposited in the bank account of the assessee in another city by debtors or cash sale by medical stores, Milk sellers, Petrol Pumps etc on wrong interpretation of notification:

It is also happened in a few cases that cash is directly deposited in the bank accounts of the assessee by purchase parties in SBN but now purchase parties refused to provide confirmation and such deposit is treated as unexplained cash credit.

In various cases, It is also seen that small time medical shop keepers, Milk Sellers, Private Petrol Pumps and grocery stores had accepted cash after demonetisation also in SBN and deposited such SBN in their bank accounts but faced the heat of tax department and addition were made on various grounds out of which main ground is that an assessee cannot deal in non-legal tender.

For this purpose, one may say that demonetisation of high value notes were not first time in India. The government had exercised demonetisation in 1946 and 1978 before 2016 and following arguments can be placed:

1. Earlier demonetisations were through ordinances and because of this reason it became a law of land at that point of time. In Ordinance of 1978, It was specifically mentioned in section 4 that any transactions after a specified date in demonetised currency shall be illegal accordingly made punishable under IPC and other applicable Law but this is not the position of current demonetisation. Demonetisation in 2016 was made through notification and certain power vested in section 26 under RBI Act was exercised.

2. RBI Act nowhere states that a person cannot deal in illegal tender. Section 26 and 39 of RBI Act is very important for this purpose.

3. The government has introduced demonetisation through notification in RBI Act and subsequently various modifications were made in the said notification but no such changes were made in Income Tax Act. IN

various cases it has been decided that income from illegal activities is also taxable under Income Tax Act as regular Income of the assessee. On the same analogy one can argue that acceptance of illegal tender is prohibited by the RBI but it can not be taxed under section 68 if other parameter and genuineness of the transactions are proved.

4. It can also be argued that sale purchases of goods and services are governed by Indian Contract Act and when both the parties are eager to execute those contract and they do not have to go court for execution of contract then consideration paid in illegal tender should not be questionable.

5. One may also argue that retrospective changes in section 115BBE through taxation law amendment bill 2016 cannot be made retrospective and high tax rate can be made applicable after the date of taxation law bill promulgated in the gazette of India and cannot be made applicable to the transaction made prior to amendment. It is worth while to mention here that section 115BBE was amended on 15/12/2016 with retrospective effect.

6. In all such cases if transactions are genuine and it is firm belief that court will deliver his favour in the assessee and get them relief from rigours of section 115BBE.

Therefore in demonetisation cases though addition is generally made by the Income Tax department but it is very hard for them to stick in appellate proceeding.

Important case for to handle the demonitization case: When a receipt is accounted for as income, no separate addition of the same amount as income of the assessee under any section of the Act. (Pooja Jewellers v. ITO, Ward 44(3) Kolkata 26.02.2020) (ITAT Kolkata)

ITAT Kolkata decision may be very useful for demonitization cases u/s 115BBE of the Income Tax Act, 1961 facts of the case:

Cash advances from several people to explain cash credit. Subsequently sale recorded against such advances.





Conclusion:

Held cash credit advance to be delete. As these advances have subsequently been recorded as sales of the assessee firm and that these sales have been accepted as income by AO during the year. He has not disturbed the sales of the assessee. When a receipt is accounted for as income, no separate addition of the same amount as income of the assessee under any other section of the Act can be made as it would be a double addition.

Landmark Judgment:

If AO passes reassessment order without disposing of objections raised by assessee, such assessment order will be without jurisdiction and only consequence which can follow is to declare the assessment order null and void.

Short Overview:

Non-disposal of objections challenging the validity of re-opening of assessment under section 147 is not a mere procedural lapse but affects the jurisdiction of AO to pass assessment order under section 143(3) read with section 147.

Assessee challenged reassessment order contending that AO had not disposed of assessee's objection challenging the validity of reassessment proceedings against assessee.

It is held that If AO passes reassessment order without disposing of objections raised by assessee, such assessment order will be without jurisdiction and only consequence which can follow is to declare the assessment order null and void, hence, there was no reason to restore the issue to AO to pass a fresh assessment order. Non-disposal of objections challenging the validity of re-opening of assessment under section 147 is not a mere procedural lapse but affects the jurisdiction of AO to pass assessment order under section 143(3) read with section 147.

Decision: In assessee's favour.

Referred: GKN Driveshafts (India) Ltd. v. ITO & Ors. (2003) 259 ITR 019 (SC) : 2003 TaxPub(DT) 0734 (SC), KSS Petron (P) Ltd. v. Asstt. CIT [Income Tax Appeal No. 224 of 2014, dt. 3-10-2016], M/s. Bayer Material Science (P) Ltd. v. Dy. CIT & Ors. (2016) 382 ITR 333 (Bom.) : 2016 TaxPub(DT) 1214 (Bom-HC), Hindustan Unilever Ltd. v. Dy. CIT [I.T.A. No. 3701/Mum/2016, dt. 1-1-2018]





Q. Whether a member can act as a Tax Auditor and Internal Auditor of an entity?

A. No, the Council has decided that an Internal auditor of an assessee, whether working with the organisation or an independently practicing Chartered Accountant, being an individual chartered accountant or a firm of chartered accountants, cannot be appointed as his Tax auditor.

Q. Can a Concurrent Auditor of a Bank also undertake the assignment of quarterly review of the same bank?

A. No, the Concurrent Audit and the assignment of quarterly review of the same entity cannot be taken simultaneously as the concurrent audit is a kind of internal audit and the quarterly review is a kind of statutory audit undertaken simultaneously are prohibited under the provisions of the 'Guidance Note of Independence of Auditors'.

Q. Can a member holding Certificate of Practice is entitled to own Agricultural land and continue agricultural activity?

A. Yes, a member holding Certificate of Practice can own and hold agricultural land and continue agricultural activity.

Q. Whether a member in practice can establish a Tax Information Network - Facilitation Centre (TIN-FC)? Whether he can be franchise for a TIN-FC?

A. A member in practice may establish a TINFC and as well establish a TIN-FC under franchise from the other entity which is already a TIN-FC.

Q. Whether there are any Know Your Client (KYC) Norms to be followed by members in

practice? A. Yes, members in practice are required to follow Know Your Client (KYC) Norms, which are mandatory w.e.f 1.1.2017. These are applicable for all attest functions. "Attest Functions" for this purpose include services pertaining to Audit, Review, Agreed upon Procedures and Compilation of Financial Statements. The KYC Norms are appearing at www.icaai.org.

Q. Whether a member in practice can engage as GST practitioner?

A. Yes, a member in practice can engage as GST practitioner, as the activities to be performed by GST practitioner mentioned in CGST Act, 2017 read with CGST Rules, 2017 are within the purview of a member in practice as per the provisions of Chartered Accountants Act, 1949 and Regulations framed thereunder.

Q. Whether a member holding Certificate of Practice, who is an employee in a CA Firm, can be enrolled as GST practitioner?

A. Yes, a member holding Certificate of Practice, being an employee in a CA Firm can enroll as GST practitioner (as this is not an attest function), subject to contractual obligations, if any, with the employer.

Q. Whether a member holding Certificate of practice on part time basis, working as an employee in an entity other than a CA Firm, can be enrolled as GST practitioner?

A. A member holding Certificate of Practice on part time basis and working as an employee in an entity other than a CA Firm can enroll as GST practitioner, subject to contractual obligations, if any, with the employer.

Q. Whether it is permissible for a member to mention himself as "GST Consultant"? A. No, in





terms of provisions of Clause (7) of Part-I of First Schedule to The Chartered Accountants Act, 1949, it is not permissible for a member to mention himself as GST Consultant.

Q. Whether two or more members can collectively have joint training session for their clients on GST , and share the fees collected from the clients thereof?

A. It is permissible for two or more members to collectively have joint training session for their clients on GST , and share the fees collected from the clients thereof.

Q. Whether it is permissible for a Firm of Chartered Accountants to sponsor a Conference?

A. It is not permissible for a Firm of Chartered Accountants to sponsor a Conference. However, an individual member in practice can be a knowledge partner to such conference.

Q. Whether members in practice can have a website only for the purpose of Tax services and Consultancy?

A. Yes, however it will be governed only by the website Guidelines issued by ICAI, notwithstanding that only tax services and consultancy are being offered.

Q. Whether partner of a Firm of Chartered Accountants doing audit of an Insurance company can accept the assignment of surveyor of the said

Company?

A. No, it is not permissible for a partner of a Firm of Chartered Accountants doing audit of an Insurance company to accept the assignment of surveyor of the said Company, as it is likely to impact independence as auditor.

Q. Whether a member in practice can act as a mediator?

A. Yes, a member in practice can act as a mediator since acting as a 'mediator' would be deemed to be covered within the meaning of 'arbitrator', which is inter alia permitted to members in practice as per Regulation 191 of the Chartered Accountants Regulations, 1988.

Q. Whether a member in practice who is the statutory auditor of a bank can accept Stock audit/Inspection Audit of the same bank?

A. No, it is not permissible since stock audit/inspection audit is kind of management function, which cannot be done simultaneously with the statutory audit

Gurugram Chartered Accountants, a newsletter owned by Gurugram Branch of NIRC of ICAI is normally published in the first week of every month. Non Receipt of any issue should be notified within one month. Articles in interest of profession and management skills are welcome. Views expressed by contributors are their own and may not be in concurrence with Gurugram Branch of NIRC of ICAI and the branch does not take any responsibility of views expressed by contributors. Gurugram Branch is not responsible in any manner of any result of the action taken on the basis of advertisements published in the newsletter. Rights & copying of articles or write ups is not allowed without permission of Editorial Committee.



CA Students Seminar on Manage emotions - Conquer the world



Topic : CA Students Seminar on Manage emotions - Conquer the world
Audience : Students
Date & Day : 1st February 2020, Saturday
Venue : Misaki Express Hotel, Sector 14, Gurugram. .



Seminar on Analysis of Union Budget - 2020



Topic : Seminar on Analysis of Union Budget - 2020

Audience : Members

Date & Day : Monday, 3rd February 2020

Venue : Apparel House, Auditorium, Sector 44, Gurugram.



Winner of ICAI National Best Branch Award 2019-20



Topic : Winner of ICAI National Best Branch Award 2019-20

Audience : Members

Date & Day : Friday, 7th February 2020

Venue : The Ashok Hotel, Chanakyapuri, New Delhi.





Lecture Meeting on E-invoicing under GST



Topic : Lecture Meeting on E-invoicing under GST

Audience : Members

Date & Day : Thursday, 13th February 2020

Venue : 2A (second floor), Pavilion Building, 339/2, Sector-14, Gurugram.



Seminar on Overview and insights on Insolvency & Bankruptcy Code and Valuation



Topic : Seminar on Overview and insights on Insolvency & Bankruptcy Code and Valuation

Audience : Members

Date & Day : Friday, 14th February 2020

Venue : South Patio Club, Southcity-2, Sec-50, Gurugram.





CA Students Fest 2020



Seminar on Recent Updates in GST & New Returns



Topic : Seminar on Recent Updates in GST & New Returns

Audience : Members

Date & Day : Sunday, 23rd February 2020

Venue : Club 5, Opp Trinity Towers, Sec 53, DLF City, DLF PH 5, Gurugram.

Medanta - The Medicity

Medanta – The Medicity with ‘The Institute of Chartered Accountants of India’ for providing medical services to the members & their dependents of ‘The Institute of Chartered Accountants of India’

Following are the agreed terms & conditions:

- 10% discount on OPD services such as Consultation Fees, Investigations (Laboratory & Radiology). Please note that no discount will be given on any package based OPD procedures, drugs, consumables, blood components, implants, devices, day care procedures, CT Angiography, CT Scan, PET CT, MRI & outsourced investigations.
- 10% discount on IPD services (for non – insured employees) such as Room Rent & Investigations (Laboratory & Radiology) except drugs, disposables, consumables, blood components, implant, devices, contents of pre defined packages, outsourced services, CT – Angiography, MRI, OT, Anesthesia Charges & outsourced investigations.
- 10 % discount on Standard Health Checkup packages.
- Personal assistance in admissions & treatment.
- Health Education talks in organization premises.
- Discount on Healthcare services can be availed by the employee by showing the Membership ID Card. In case of dependent family member the Membership ID Card of the member & the Govt. ID Card (like PAN Card, Election ID Card, Passport etc.) of the dependent will be required.
- The validity of the agreement will be one year i.e. from September, 15, 2019 to September, 14, 2020.
- All services are agreed in cash mode. No credit to be extended.

GURUGRAM BRANCH OF NIRC OF ICAI

(Set up by an Act of Parliament)



Flashback of Last Year (2019-20)



A flashback of the year is consolidated for your quick overview,

Particulars	Unit	Remarks
Members		
Total CPE Programs undertaken during (Jan-Dec'19) (in Hours)	283	~80 CPE programs (excl Certificate courses) covering 283 CPE Hours
Seminars with Central Committees of ICAI	11	11 programs with Central Committees
National Level Conferences	4	Covering International Taxation / Internal Audit / DT/IDT
Seminar on emerging areas for Profession such as Forensic Audits, Valuation, Digitisation, Insolvency Act, RERA, Benami Transactions (Prohibition) Act etc.	23	
Certificate Courses	9	Covering ~45 weekends in last one year!
Encouragement to new Faculties in CPE programs	23	23 New faculties (mostly CAs) got an opportunity to speak at GGN Events as a part of development of new faculties
Students		
Conduct of Coaching Classes for Students.	Yes	Started Revision classes. Live webcast of ICAI revision classes also started
Mock Tests	Yes	8 Mock tests covering >650 students
Suggestions in Pre-Budget and Post Budget Memorandum of the Institute	Yes	
Special Programs for the benefit of Students (Placement drive)	2	incl First ever Industrial Trainees placement program
Contribution to ICAI Activities		
Additional Life Members of CABF through efforts of Branch (other than newly enrolled Members of ICAI)	100	
Voluntary Contribution by Members for CABF through efforts of Branch	Rs5,39,201	
Contribution of Branch on standalone basis to Exposure Drafts sought by any Committee of ICAI.	Yes	
Work towards improving ICAI Brand		
Involvement of Eminent Dignitaries in the activities of the Branch	26	Multiple Dignitaries from different arena of social/political/business life took part in programs
Career Counselling Programs organised in Schools, Colleges etc. about Chartered Accountancy Course.	25	
Organising the Blood Donation Camps	2	
Organising activities pertaining to Corporate Social Responsibility like Tree Plantation, Swach Bharat Abhiyan, etc. being Brand Building Exercise	3	Includes Marathon, Tree Plantation, swach bharat abhiyan
Investor Awareness Programs	11	
Publishing Branch activities in Print / Electronic Media	11	
Award/Recognitions		
National Best Branch Award by ICAI		Silver Trophy and certificate along Ahmedabad branch
NIRC		Yet to be announced
Other Accomplishments		
Reading Room		50 seater reading room launched in July'19
IT Assets		Revamped ITT Lab with state of the art new systems
Mobile Application		Mobile application for ICAI Gurugram Members and Students. App could be used as one stop connect for all events, downloads etc





280+ hours CPE programs





9 Certificate Course Programs





70+ Student programs

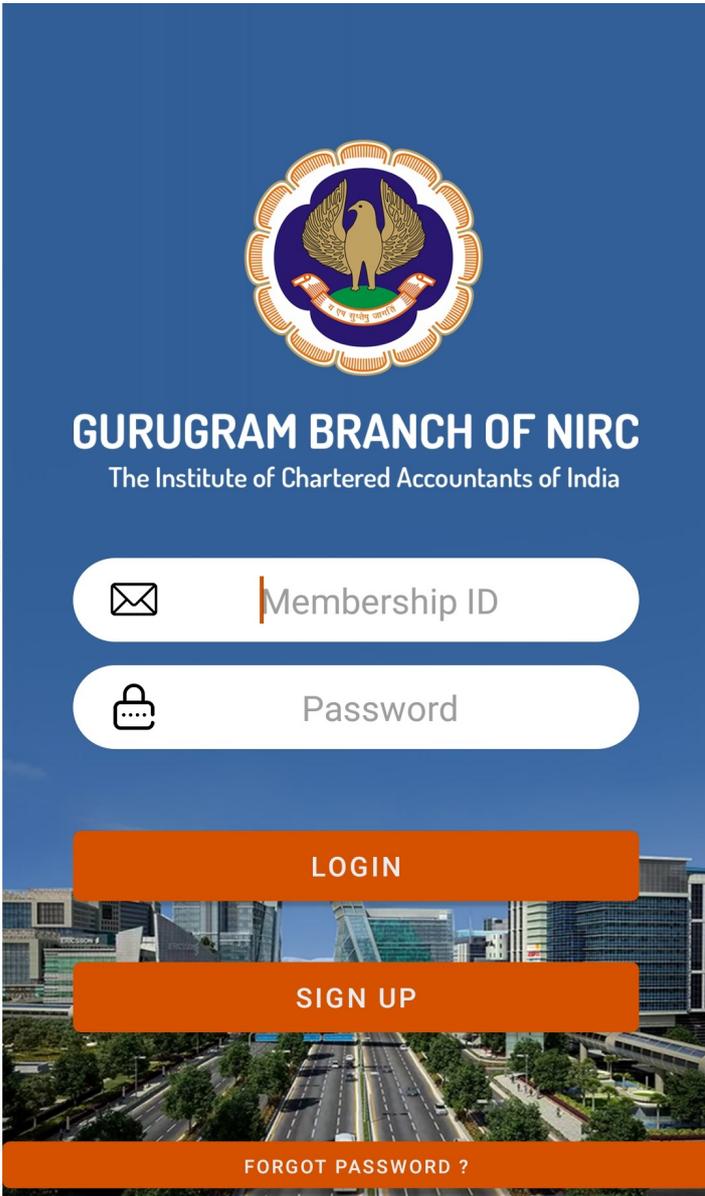


National Cricket Tournament for CA's on 14th & 15th December 2019





Mobile Application- Gurugram Branch of NIRC of ICAI





- This First ever placement program for Industrial Trainees
- 10+ top notch companies from varied background including size, scale, sectors and regions. Including second biggest bank in India, Japanese Giant, Funded Startup, Big Business House, etc

120+ students from across country | 140+ interviews | 50+ students shortlisted

Strong feedback with request to host the same again, PAN India

Industrial Placement Program



4th December 2019 | Hotel Radisson, Sohna Road, Sec 49, Gurgaon





Biggest Article Placement Drive in Gurugram

40+ CA Firms | ~300 Interviews | ~120 offers

Strong feedback with request to host the same again





Our Program were well covered by Local Media

आईसीएआई ने चलाया ब्लड डोनेशन कार्यक्रम

गुरुग्राम टुडे, गुरुग्राम। इन्स्टीट्यूट ऑफ चार्टर्ड अकाउंटेंट्स ऑफ इंडिया (आईसीएआई) की गुरुग्राम शाखा ने आईसीएआई की सीए डे की प्लेनटियम जुबिली सेलिब्रेशन के दौरान ब्लड डोनेशन का कार्यक्रम इनकम टैक्स डिपार्टमेंट के साथ आयोजित किया।

इनकम टैक्स के प्रिंसिपल कामिशनर कर्णवत सहाय अपनी पूरी टीम के साथ इस अवसर पर उपस्थित थे। कर्णवत ने कहा कि सीए प्रोफेशन इनकम टैक्स डिपार्टमेंट और आयकर दाता के बीच की अहम कड़ी है और उनका योगदान देश के लिए उल्लेखनीय है। आईसीएआई गुरुग्राम के अध्यक्ष सीए अरुण अग्रवाल ने बताया कि



गुरुग्राम ब्रांच ने इस सीए डे पर ब्लड डोनेशन के अलावा वृक्षारोपण, जीएसटी अवरनेस सभाई अभियान जैसे कई कार्यक्रम किए जिनमें सीए मैम्बर्स ने बड़ चढ़ कर भाग लिया। इस अवसर पर

ब्रांच के वाइस चेयरमैन सीए धीरज शर्मा, सेक्रेटरी सीए मोहित सिंघल, कमेटी सदस्य सीए निशान कुमार और पूर्व अध्यक्ष सीए रावेश अग्रवाल, सीए अश्वनी वर्मा, सीए संजय अग्रवाल भी उपलब्ध थे।

सरकार और व्यापारी वर्ग के बीच की कड़ी होता है सीए

नवीं से बारहवीं कक्षा तक के विद्यार्थियों का किया मार्गदर्शन।

रवि मंडवीरामा, रेवाड़ी

गुरुग्राम के सीए अरुण अग्रवाल ने कहा कि कैरियर के रूप में सीए की शिक्षा लाभ युक्तीपूर्ण कार्य है। चार्टर्ड अकाउंटेंट सरकार व व्यापारी वर्ग के बीच की कड़ी है। उन्होंने नव पब्लिक स्कूल में कैरियर के रूप में सीए की शिक्षा के लिए नवीं से बारहवीं कक्षा तक के विद्यार्थियों का मार्गदर्शन किया।



जेपीएच में आयोजित कार्यक्रम में गौपूर सीए व विद्यार्थी।

विद्यार्थियों के समक्ष उन्हें प्रश्नोत्तर का अवसर प्रदान किया गया। प्रश्नोत्तर सत्र में शासकीय निवेश सदन सीए मोहित सिंघल ने प्रश्नों का उत्तर दिया। विद्यार्थियों को परिचय में कैरियर के लिए सही कदम हुए बताया कि सीए की शिक्षा के लिए क्या प्रयास किए जा चुकित हैं।

कैरियर के लिए सही कदम हुए बताया कि सीए की शिक्षा के लिए क्या प्रयास किए जा चुकित हैं।

से अग्रवाल काया। उन्होंने बताया कि सीए एक प्रकार से प्रशासनिक कारकीर्मी लेखांकन की शक्ति है। सीए बनने के बाद अपने स्तर पर कार्य करने के साथ-साथ कंपनी प्रशासकी, लेखा परीक्षा, निवेश विस्तारक आदि के रूप में भी सीए की कड़ी का काम भी परिचितियों में अग्रवाल काया। उन्होंने बताया कि सीए एक प्रकार से प्रशासनिक कारकीर्मी लेखांकन की शक्ति है।

कैरियर के लिए सही कदम हुए बताया कि सीए की शिक्षा के लिए क्या प्रयास किए जा चुकित हैं।

Coverage of Seminar on GST hosted in Gurugram - 14th Dec 2019

नई रिटर्न पर संगोष्ठी आयोजित

गुरुग्राम टुडे, गुरुग्राम

भारतीय सरकारी लेखाकार की गुरुग्राम शाखा ने गुरुग्राम से सत्र 2020 में जीएसटी के सही नई रिटर्न पर संगोष्ठी आयोजित की। चार्टर्ड अकाउंटेंट्स ऑफ इंडिया अध्यक्ष सीए नवीन गन और वरिष्ठ सचिव सीए मोहित सिंघल ने विद्यार्थियों को रिटर्न के बारे में विस्तृत जानकारी प्रदान की, तथा सभी प्रकार की संकायों का समाधान किया। चूँकि नई रिटर्न की प्रकाश अवधि 2020 से लागू होने की सम्भावना है। अतः, इस परिपेक्ष में और भी सतर्कता से जात है।



सालाकार शक्ति से। इस संगोष्ठी में गुरुग्राम शाखा के सभा प्रधान मोहित सिंघल, चार्टर्ड सीए के अध्यक्ष सीए निशान कुमार और

प्रतिभागियों में चार्टर्ड अकाउंटेंट्स, उद्योग लेखाकार, वित्तीय प्रबंधक एमए कर

के अध्यक्ष सीए निशान कुमार और सलित अग्रवाल भी मौजूद थे।

गुरुग्राम में लगाया सीए का खतदान शिविर



चार्टर्ड एकाउंटेंट्स द्वारा गुरुग्राम में फोर्टिस हॉस्पिटल्स के साथ आईसीएआई की एनआईआरसी की गुरुग्राम शाखा के माध्यम से एक रक्तदान शिविर लगाया गया था। शिविर का आयोजन अस्पताल के परिसर में किया गया। इसमें शहर के सीए शामिल हुए थे। फोर्टिस हॉस्पिटल्स ने चार्टर्ड अकाउंटेंट समुदाय द्वारा समाज की भलाई के लिए किए गए प्रयासों की सराहना की। आईसीएआई की गुरुग्राम शाखा के सीए नितिन कटारिया (कोषाध्यक्ष) ने बताया कि वे समाज के हित के लिए ऐसे कार्यक्रमों की मेजबानी करते रहते हैं।

आईसीएआई गुरुग्राम ने लेखांकन मानकों के पाठ्यक्रम का आयोजन किया

गुरुग्राम टुडे, गुरुग्राम

आईसीएआई की गुरुग्राम ब्रांच ने गुरुग्राम में एमजी रोड पर स्थित अपने कार्यालय में लेखांकन मानकों पर 4 सेमिनार आयोजित किए। चक्का बड़ी 6 कंपनियों से चार्टर्ड अकाउंटेंट थे जो लेखांकन मानकों को अद्यतन करना चाहते थे।



अध्यक्ष सीए अरुण अग्रवाल का तर्क था कि कार्यक्रम का उद्देश्य सीए की ज्ञान की तराताजा करने का है जोकि आजकल जरूरी है।

सचिव सीए मोहित सिंघल ने बताया या सूचित किया कि आईसीएआई एकमात्र संस्थान जोकि लेखांकन मानकों को जारी करती है।

आचार संहिता का पालन जरूर करें सीए : अग्रवाल



गुरुग्राम टुडे, गुरुग्राम
आईसीएआई की गुरुग्राम शाखा ने होटल ली मेरिटियन में आचार संहिता पर सेमिनार आयोजित किया। इसमें पूर्व केंद्रीय परिषद के केंद्रीय सदस्य सीए संजय अग्रवाल ने आचार संहिता पर विचार विमर्श किया कि प्रत्येक सीए को अपने पेशेवर कर्तव्य का पालन करते हुए इनकम टैक्स का पालन करना आवश्यक है। सीए नितिन कटारिया ने आचार संहिता पर विचार-विमर्श हुआ और सीए निशान कुमार ने शोषण पर

के बारे में निवेशकों को जागरूक करने पर विचार-विमर्श किया। अध्यक्ष सीए अरुण अग्रवाल ने बताया कि आईसीएआई नितिन रूप से अपने सदस्यों को आचार संहिता के बारे में सूचित करना रहता है। प्रत्येक सीए को इनकी अनुपालना करने की आवश्यकता होती है। सेमिनार में धन लेने के लिए उपस्थित सीए धीरज शर्मा, सचिव मोहित सिंघल, कोषाध्यक्ष सीए नितिन कटारिया, सीए निशान कुमार और सीए ललित अग्रवाल, सदन कार्यकारी समिति एवं सीए सदन भी उपस्थित थे।

आईसीएआई ने की गुरुग्राम में पहली प्लेसमेंट ड्राइव की मेजबानी

गुरुग्राम टुडे, गुरुग्राम

आईसीएआई के एनआईआरसी की गुरुग्राम शाखा ने बुधवार को होटल मेरिटियन, सोहन रोड में पहली बार 'प्लेसमेंट ड्राइव' का आयोजन किया। एक प्लेसमेंट ड्राइव आईसीएआई के इतिहास में अपनी तरह का अनूठा प्रयास था, जहां मानव संसाधन, अर्थशास्त्र, वित्त, प्रशासनिक, कानून, कौशल, फिजिकल, एनआईआरसी बैंक, लेखांकन आदि विभिन्न प्रोफेशनल कंपनियों थीं। ड्राइव में सरकारी लेखांकन में अनुभवजन्य कमी लान उपस्थित हुए और 40 से अधिक प्रतिभागियों को के अध्यक्ष सीए अरुण अग्रवाल, सचिव सीए मोहित सिंघल और अन्य वरिष्ठ अधिकारी सीए निशान कुमार मौजूद थे।



प्लेसमेंट ड्राइव की सम्पूर्ण प्रक्रिया के दौरान आईसीएआई गुरुग्राम के अध्यक्ष सीए अरुण अग्रवाल, सचिव सीए मोहित सिंघल और अन्य वरिष्ठ अधिकारी सीए निशान कुमार मौजूद थे।





Millennium City Marathon Gurugram

Sunday, 1st December 2019





CSR Activities at Gurugram Branch



Blood Donation Drive at Income Tax Department, Sector 19, Gurugram



Blood Donation Drive at Fortis Hospital, Gurugram

Tree Plantation Drive at ITI Building, Sec-14, Gurugram





Multiple Dignitaries graced programs hosted by Gurugram Branch





Multiple Programs graced by Hon'ble President, Vice President and CCMs from Region



Hon'ble President – CA Prafulla Chhajed and Vice President – CA Atul Kumar Gupta along Council Colleagues in Gurugram on 20th Feb 2019



Hon'ble Vice President CA Atul Kumar Gupta in CFO meet hosted by Gurugram Branch of NRC of ICAI on 17th May 2019



Hon'ble President ICAI – CA Prafulla Chhajed visited Conference on Internal Audit hosted by Gurugram Branch on 22nd Nov '19



Hon'ble Vice President CA Atul Kumar Gupta in 2 Day National Conference hosted by Gurugram Branch of NRC of ICAI on 29th December 2019



Hon'ble President CA Naveen D Gupta in conference on Internal Audit hosted by Gurugram Branch in January 2019





Feedback & Suggestions

Gurugram Branch will be happy to receive the feedback from you regarding the seminars/workshops and other activities organized by branch.

You may please send feedback at-

Gurugram Branch of NIRC of ICAI requests the members & students to come forward & share the articles (Professional & other) to be published in the upcoming newsletter. The submissions may be sent to dheerajsharma.dsc@gmail.com with the subject line (Article Newsletter).

Regarding	Email	Subject line
Seminars/Workshops	icaigurgaon@gmail.com	Sub: Seminar_____
Others	icaigurgaon@gmail.com or dheerajsharma.dsc@gmail.com	Feedback_____

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